

A Legacy of Opportunity

A. James &
Alice B. Clark
Foundation

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First Edition

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Foundation

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Distributed by: A. James & Alice B. Clark Foundation

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Library of Congress Control Number: 2025912909

ISBN: 979-8-218-71439-0

Printed in the United States



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Clark Foundation

Introduction

“My father said his greatest gift was the ability to find good people and give them the opportunity to succeed.”

Courtney Clark Pastrick, Board Chair,
A. James & Alice B. Clark Foundation

Mission

The Clark Foundation supported the work of organizations with strong leadership and values that reflected those of our founder, A. James Clark. Our mission was to ensure that these organizations have the resources they needed to grow and support their communities today and in

the future. Together with our partners, we focused on educating future engineering leaders, improving the lives of post 9-11 veterans and their families, and providing members of the DC community the best opportunity to thrive.

Vision

Those with dedication and persistence to succeed have access to the support and resources they need to reach their full potential and, in turn, enrich the communities where they live and work.

Values

Integrity

We commit to act with honesty and character.

Humility

We are humbled by the passion and dedication of our partners and are honored to support them.

Effort

We have a deep respect for hard work and believe in rewarding effort with opportunity.

Action

We take an engineering mindset to our work, striving for efficiency and flexibility to drive measurable results that lead to lasting impact.

Accountability

We honor our commitments and expect the same from our partners.

Courtney Clark Pastrick

Clark Enterprises was a private investment firm founded by my father in 1972 to manage his diverse portfolio, from real estate to private equity. Over the years many incredible team members joined the firm in his belief that profit comes from doing things right and always doing the right thing.

Now the company has helped fulfill his vision, which was to invest in people. I am deeply grateful to all Clark Enterprises employees for their expertise, intellect and integrity in pursuing this mission. We could not have done this without you.

Courtney Clark Pastrick

A. James & Alice B. Clark

“Charitable contributions [have] always been important to me, and I don’t really know where that came from. But I do know this: When I worked for a grocery store, my first job, I made seven dollars to work all day Saturday, and I worked until about ten o’clock at night. I used to give a dollar away to charity of my seven dollars when I was a kid. Nobody told me to, and I don’t even know why I did it, but I did.

So it’s always been something that you should give money back.”

A. James Clark

A. James Clark

Alfred James “Jim” Clark was a legendary builder of modern Washington, DC who used his success to better the lives of others, first in his hometown and later across the country.

The company he led for decades, now known as the Clark Construction Group, is one of the largest privately held construction firms in the United States. Mr. Clark relentlessly pursued excellence, but he was equally dedicated to building a company where all people were treated fairly and had opportunities for advancement.

Professionally at the top of his field, Mr. Clark remained modest throughout his life in both his business dealings and his philanthropic relationships. His success enabled him to establish a family foundation guided by his core values of humility, impact and access to opportunity. But as a titan of both construction and philanthropy, Mr. Clark re-

mained the same person he had always been. “One’s station in life never mattered to Jim. He respected the hard-working laborer or carpenter on the job sites, and the office staff, as much as CEOs and had no respect for the corporate chieftain who used questionable practices to enrich himself,” said his colleague, friend, and Foundation board member Larry Nussdorf.



Launching a Legendary Engineering Career

Born in Richmond, Virginia in 1927, Mr. Clark moved to the DC area with his parents, Woodruff and Sally Clark, at age 6. As a boy, he worked odd jobs to earn pocket money.

“I started working, probably very early, because nobody had any money, and I like to work anyway. I like to have my own money, and I went to work for a grocery store down here on Georgetown Road,” he shared during an interview in 2009.

After graduating from Bethesda Chevy-Chase High School, Mr. Clark received a full scholarship to study engineering at the University of Maryland, often hitchhiking to get to class as his parents could not afford to pay for room and board.

“I got a state scholarship. The state gives so many scholarships, and I got one of them because I don’t think I’d have gone to college — we didn’t have any real money, so I don’t know that I would have. I lived at home. I lived right here on Georgetown Road and the first semester I hitchhiked out to Maryland. I had an eight o’clock class on three mornings a week; and boy, you had to get out there early.”

The scholarship to the University of Maryland guided his approach to business and philanthropy for the rest of his life.

After he graduated with a degree in civil engineering, Mr. Clark was hired by George Hyman of the George Hyman Construction Company in 1950 as a field engineer. A force in the Washington building scene since 1906, Hyman imbued the company with his values of honesty, integrity and a passion for quality – traits that were shared by his nephew and successor, Benjamin Rome. Rome recognized the same qualities in Jim Clark and entrusted him with significant responsibilities soon after he was hired.

Mr. Clark made a promise to himself when he started his business career that “no one would work harder than me.” As general manager in the 1960s, he rose before dawn, drove to every company job site for a brief inspection, and finally arrived at the office around midmorning to work a full day.

Mr. Clark led the company to become the first in the city to use tower cranes, reducing time and labor costs. When the Washington building boom started in the 1960s, the George Hyman Construction Company was one of the leading experts in this technology that would revolutionize the construction industry. It built L’Enfant Plaza, an eight-year undertaking that delivered 3.2 million square feet of space and established the George Hyman Construction Company as the city’s leading construction firm. “It was challenging and big, and we learned plenty about the complexities involved in concrete construction. It made us number one in the city,” Mr. Clark said years later.

Mr. Clark was named President and Chief Executive Officer in 1969; in 1977 he founded a subsidiary, Omni Construction, to compete for projects that required non-union bids. In 1996, Hyman and Omni merged to become the Clark Construction Group.

“I merged the two companies and in the merger we had to get a name, and Hyman didn’t want to be Omni — I mean Hyman didn’t want to be Omni and Omni didn’t want to be Hyman because they were bidding against each other. So, one of the guys says, ‘Why don’t we just name it Clark Construction?’ and that’s how it started,” he shared.

Driven by Mr. Clark’s ideals and vision, the company transformed the character of the Washington area with a staggering list of building achievements. But especially meaningful to Mr. Clark was the reconstruction of the Walter Reed National Military Medical Center.



1. University of Maryland College of Engineering graduating class of 1950. A. James Clark pictured third row from bottom, far right.

2. A. James Clark’s University of Maryland graduation photo.

“Mr. Clark visited the job often, always asked the most pointed questions and wanted to ensure that we were delivering a superb facility for our wounded warriors ahead of schedule,” said John Strong, Clark Construction’s vice president overseeing the project.

Mr. Clark never wavered from his core values of honesty, integrity and quality as he grew Clark Construction into a national company with \$4.5 billion in annual revenue. And he was deeply committed to recruiting people into Clark Construction who shared his values and to training future leaders of the company. “I believe in going after the best,” Clark once wrote. “I like quality. I especially like it in people. I want my companies to have the quality of product and people. To achieve this, you have to give people a place to grow.”

In 1972, he established Clark Enterprises, the holding company for all Clark’s investments in construction, real estate, oil and gas, private equity and traditional investments. And just as in construction, he trained and empowered a team of professionals, led by Lawrence Nussdorf and Robert Flanagan, who executed his vision with precision.

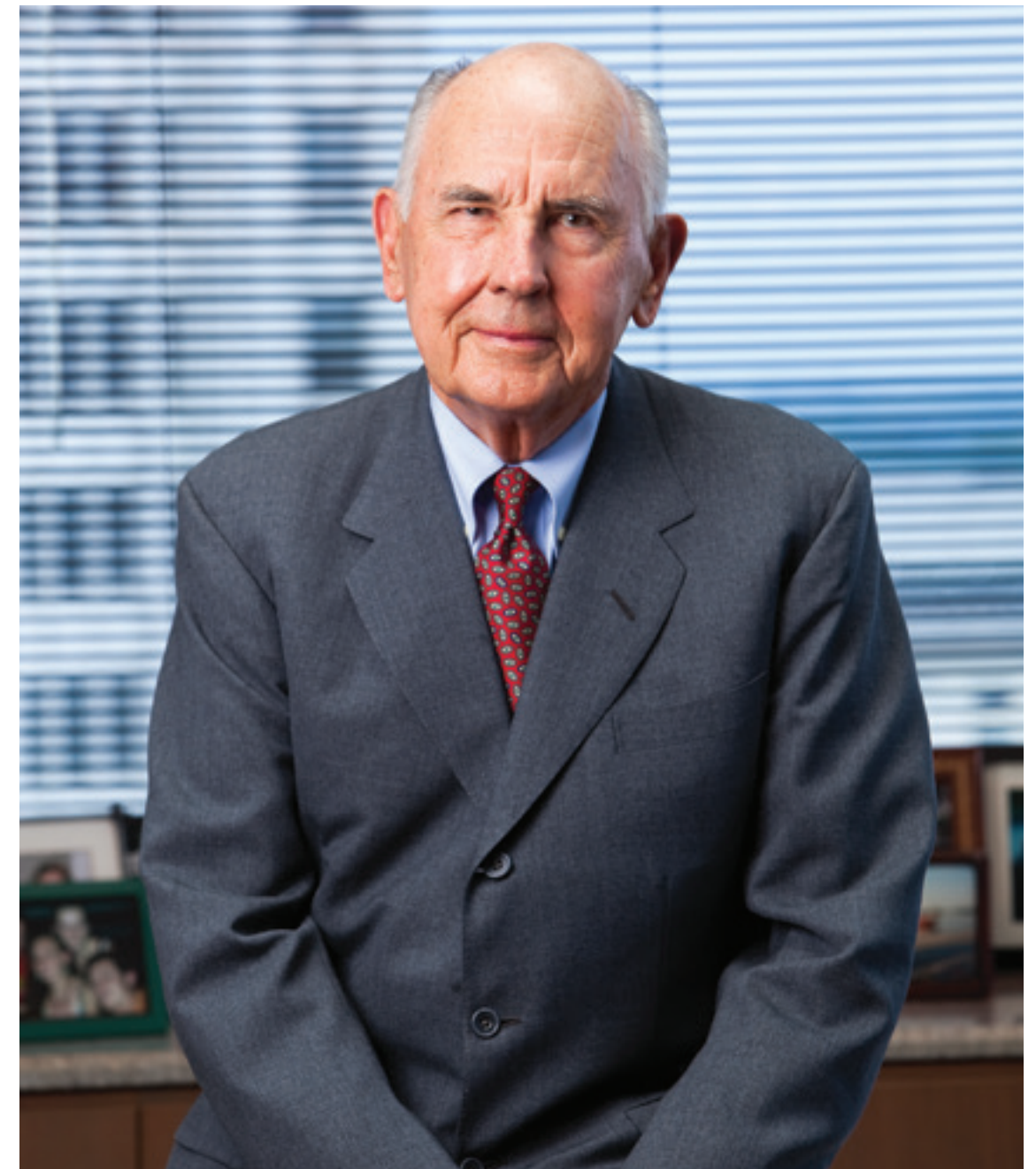
Mr. Clark continued to visit job sites and build relationships and loyalty with his employees throughout his career. His commitment to employee safety was absolute and uncompromising. While the company undertook some of the most physically demanding and challenging contracts, it continues to this day as an industry leader in job site safety.

His reputation for fair dealing was legendary throughout the industry, often starting multi-million-dollar projects without a written contract; the building of FedEx field began with a handshake with then-Redskins owner Jack Kent Cooke. Architect David Childs of Skidmore Owing Merrill, a collaborator with Clark Construction on projects valued at more than \$1 billion, said, “There are those who see a mistake, build it and send their lawyers out to deal with it. And there’s Jim Clark. He would go through the drawings and find the mistake and problem-solve it right there.”



A. James & Alice B. Clark

Using Today's Capital to Solve Today's Challenges



Mr. Clark established the Clark Charitable Foundation in 1987. He had a passion for supporting education and organizations with strong leadership that enabled people and communities to fulfill their potential. He tapped his daughter, Courtney Clark Pastrick, to run the foundation for its first 29 years. After he passed away in 2015, she became board chair of the renamed A. James & Alice B. Clark Foundation.

Jim Clark's legacy in the DC area, and the nation, can be found in his philanthropy as well as his iconic buildings. "I believe that if you make your money in a community, you have an obligation to give back to it," Mr. Clark told *Washingtonian* magazine in 2010.

A. James & Alice B. Clark Foundation

Even as he became a significant philanthropist in the DC area, Mr. Clark never lost sight of the humanity of the people benefiting from his funding. He helped establish and served on the board of Samaritan Inns, which works with people who are unhoused and struggle with substance use disorders. Quietly and without fanfare, he bought Christmas presents for every single one of the residents of the inn. "I would walk into his office in January, and he would have tears in his eyes reading the thank you notes he received from the residents, many of whom said that they had never received a gift of any kind from anyone. Nothing brought greater joy to Dad than those notes," said daughter Courtney Clark Pastrick at Mr. Clark's funeral in 2015.

A Legacy of Opportunity

The Partnership that Started It All

The love and support of his life was his wife of 63 years, Alice Bratton Clark. They met at age 13, married right after Mr. Clark graduated from the University of Maryland in 1950, and raised a family together. “While they may not have known it at 13, the love they would share became the stuff of fairy tales and legends – each truly each other’s best friend, soul mate and total companion for over 63 years,” Courtney Clark Pastrick said. “Dad always looked at Mom with a twinkle in his eye, spoke almost daily about how she is the most amazing human being (with which we all concur), and how lucky he was to have her. Never was this more poignant than in the very difficult last year of his illness. They held hands through every decade of their shared lives, jitterbugged at every possible opportunity, and held each other close as the end was near.”

The Clarks had three children and 10 grandchildren. Known as “Grandaddy” or “Grand,” his happiest times were when all 10 were visiting, often at Thanksgiving on Maryland’s Eastern Shore. Mr. and Mrs. Clark’s lifetime of devotion to each other was evident to all who knew them and an inspiration to their children and grandchildren.

“He deeply loved his family and friends, his country and his company and really didn’t need much else in life,” Pastrick said. “Dad lived a life of purpose, self-discipline, integrity and example and definitely left the world a better place than he found it.”



A. James and Alice B. Clark on their honeymoon.






A. James & Alice B. Clark



A. James & Alice B. Clark Foundation

An aerial photograph of a modern university campus, featuring large academic buildings with glass facades, green courtyards with trees, and pedestrian walkways. The entire image is overlaid with a semi-transparent blue filter.

A. James & Alice B. Clark Foundation Leadership

“Regardless of how successful you are, everybody wants to be seen. Everybody wants to be appreciated. And he had a great way of making people felt seen and appreciated.”

Robby Moser, CEO, Clark Construction

Courtney Clark Pastrick

Winston Churchill once said, “We make a living by what we get, but we make a life by what we give.” My dad, Jim Clark, set out to not only make a living in engineering but to be the best in his field. But if our lives are measured by what we give, Dad stands in a category of his own.

When Dad established his foundation in 1987, it came from his soul. He wanted to give back, share what he knew were his many blessings, and try in some way to make our community a better place. Dad always knew that eventually he would want the foundation to spend down its assets so it could make a transformational impact on people’s lives. Creating that impact was far more important to him than having his name live on through a foundation indefinitely.

After Dad expressed his wish for that decade-long sunset before he died, we redesigned what had been a local, DC-focused philanthropy that distributed about \$3 million annually to a major foundation that focused on strategically chosen areas, and that went deep rather than wide with its resources. With Bob Flanagan and Larry Nussdorf, it was my privilege to ask Joe Del Guercio to become CEO of the newly named A. James & Alice B. Clark Foundation in 2016. The four of us set out to develop a philanthropic model guided by my dad’s core values.

Dad always viewed his philanthropy as investing in leadership. Plenty of organizations have compelling missions, but it takes strong leadership to translate a mission into impact. When we found partners with both parts of this equation, we invested unprecedented amounts in their work, betting that they could change the trajectory of people’s lives. Those bets have paid off.

I am especially proud of what we have created with the Clark Scholars Program, knowing that Dad would have loved it. There was nothing he enjoyed more than talking to engineering students, viewing them as the next generation of the world’s problem-solvers. And our campus leaders have done a phenomenal job of imbuing his essence into the program, to the extent that when I meet Scholars, they ask me not about Dad’s business success but about the books he read and how he spent his free time.

One of the most important legacies Dad left was treating everyone he met with kindness and respect. From top executives at his companies to custodial staff, and from leaders of the organizations he funded to the people they served, he spoke to all with the same humility and courtesy.

And perhaps the greatest lesson my father taught me was a different kind of philanthropy. The kind that isn’t public, celebrated or tax-deductible; the kind that comes from kindness and compassion on a moment’s notice.

For instance, taking a car service on a business trip, he talked to the driver and discovered that the gentleman had never been to Washington, DC and that his wife was very ill with brain cancer so they would likely never get there. Later that day, Dad had his assistant quickly arrange a fully paid trip with flights, hotel room and tours, so that he and his wife could experience DC before she died. He told no one and I only discovered it because my office was next to his.

This is just one example of so very many of Dad’s generosity and humility. He read the Bible every morning but never wore his faith on his sleeve. He was happiest reading a book in front of the fire with my mom.

Jim Clark never wanted to actively promote his legacy, but to those of us fulfilling his life’s mission as stewards of the Clark Foundation’s resources, it has been the honor of our lives to do it for him.

One of the most
important legacies
Dad left was treating
everyone he met with
kindness and respect.



Bob Flanagan

In the final act of a life well lived, Jim Clark directed that his holdings be liquidated, and the proceeds distributed in a systematic manner addressing the immediate issues of the world in which he thrived.

Being part of the team chosen to execute that mission has been the honor of a lifetime.

Rare is it to be associated with such selfless giving by an individual who worked tirelessly to be the best in his chosen field. Having now completed this responsibility with a cohort of serious-minded colleagues, I trust Jim Clark can rest knowing that the final act of his dream has come true.



A. James & Alice B. Clark Foundation Leadership

Rare is it to be associated with such selfless giving by an individual who worked tirelessly to be the best in his chosen field.



A. James & Alice B. Clark Foundation

Larry Nussdorf

Trained as a tax attorney, Larry Nussdorf accepted a job as chief financial officer at what was then the Hyman Construction Company in 1977. He made the career move in order to work with Jim Clark, who had a sterling reputation as a successful executive with integrity. Over the course of his 43-year career with Clark Enterprises, Larry held many leadership roles, eventually becoming chairman and CEO after Mr. Clark died in 2015.

When Mr. Clark began his philanthropic endeavors in 1987, Larry was his partner behind the scenes, fiercely guarding Jim's professional standing and values by ensuring accountability, measuring impact, and most importantly to Mr. Clark, directing funds to open the opportunities people need to succeed on their own.

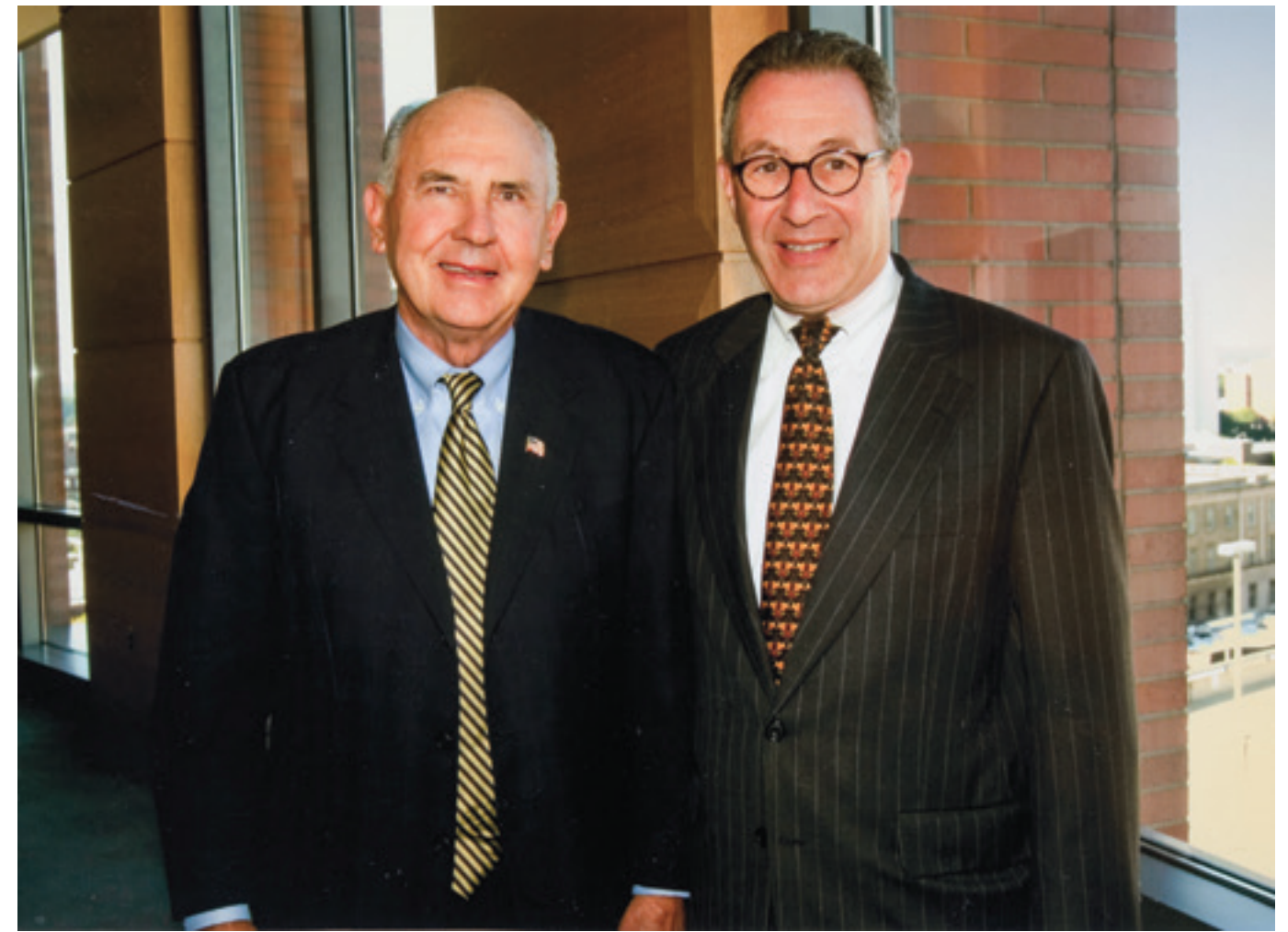
According to his wife of 48 years, Melanie Franco Nussdorf, "It is not surprising that these three people [Courtney, Bob, and Larry] who knew Jim so well would imbue the Clark Foundation with his values. But what has been amazing to watch is that the small staff hired after 2016, none of whom knew Jim, all rowed in the same direction. They approached the Foundation's work like Jim approached his business – trusting and respecting its partners and setting them up for future success."

Larry died from glioblastoma in 2020 and is deeply missed by the Clark Enterprises and Clark Foundation teams.



It is not surprising that these three people [Courtney, Bob, and Larry] who knew Jim so well would imbue the Clark Foundation with his values.

Melanie Nussdorf



Joe Del Guercio

When I first met Mr. Clark in 2004, what struck me the most about him was how interested he was in me as a person, what helped me get to where I was and what I wanted to achieve from here. He was not looking at whether I had the right finance skills but whether I had the right values, humility, and work ethic. Mr. Clark's model for success was surrounding himself with smart people, listening and asking thoughtful questions, and building strong partnerships based on trust.

Our small staff have been magnificent stewards of the Foundation's resources – and of Mr. Clark's legacy. Each of them appreciates how Mr. Clark's values have made our work possible, translating those values into changing people's lives. We have approached the Foundation's grantmaking as investments, not gifts, and those we support as partners, not grantees. This mindset has driven all our work.

As we reflect on Mr. Clark's legacy, I believe that the Clark Foundation did our best to get it right. I hope we've made Mr. Clark proud.

I know I am.



Mr. Clark's model for success was surrounding himself with smart people, listening and asking thoughtful questions, and building strong partnerships based on trust.



The Foundation's Lifespan

"Life's not as much fun if you just do the same thing every day. Growth and change attract me, that's all. And I can't even explain it. We are always doing something different."

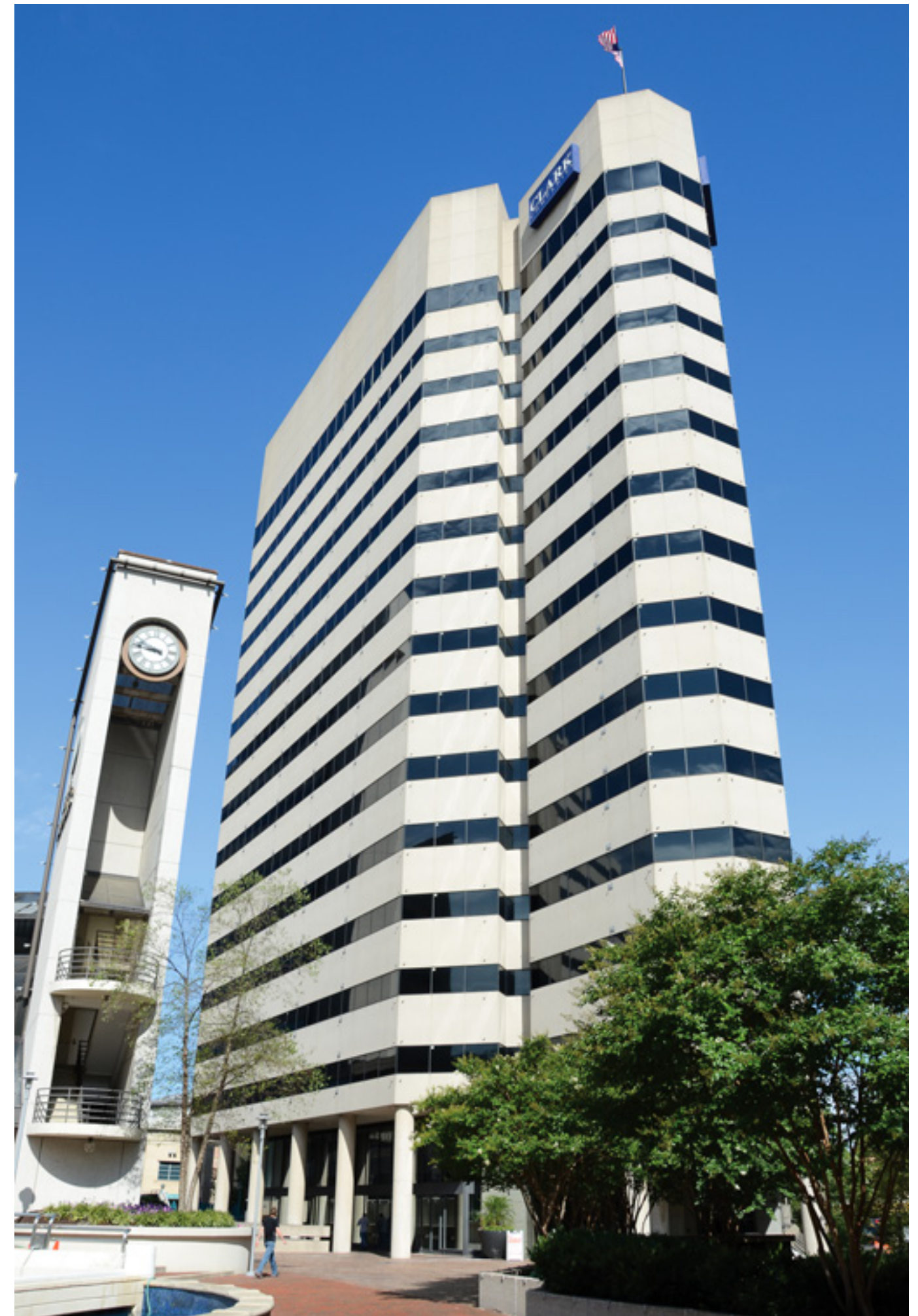
A. James Clark

1987–2015: The Clark Charitable Foundation

When Mr. Clark decided to formalize his charitable giving by creating a foundation, he asked his daughter, Courtney Clark Pastrick, to oversee it. At the time, Pastrick was working as legal counsel to a committee of the House of Representatives, but she readily agreed to work with her father to channel his resources and generosity towards the greater good.

The Clark Charitable Foundation supported social service organizations across the Washington, DC region, focusing primarily on K-12 education in DC and undergraduate engineering programs. The Foundation's focus on DC stemmed from Mr. Clark's strong belief in giving back to the community where he built his professional success. Its emphasis on engineering was rooted in Mr. Clark's personal experience as a scholarship recipient at the University of Maryland, which instilled in him a commitment to facilitating the same opportunity for future students.

Over three decades, the Clark Charitable Foundation distributed \$78 million in grant funding to nearly 600 organizations. Before he passed away in 2015, Mr. Clark shared his intention that the majority of his wealth be invested in the community in the decade following his death. Along with Courtney Clark Pastrick, Mr. Clark's longtime colleagues Larry Nussdorf and Bob Flanagan would help guide the Foundation in using today's capital to solve today's challenges.



The Clark Construction building in Bethesda, Maryland.



“Dad and I talked a lot about how you actually change the trajectory of someone’s life. The answer always came back to education.”

Courtney Clark Pastrick

2016–2025: Sunsetting the A. James & Alice B. Clark Foundation



University of Maryland President Darryll Pines with Mr. Clark and Clark scholarship recipients.



The Clark Foundation team at the sunset announcement event.



“Most importantly, we built a team I am proud of — our staff shares my passion to understand who Mr. Clark was and to stay true to his beliefs and values.”

Joe Del Guercio



Danielle Hamberger, third from left, and Virginia Tech Program Leaders with the first Clark Scholar cohort.



Mike Monroe, center, at the Clark Foundation's first summit of Veterans portfolio grantee leaders.



Courtney Clark Pastrick, Joe Del Guercio and Natalie Grandison visit the inaugural Clark Scholar cohort at Vanderbilt.



2016

The Board selected Joe Del Guercio, a venture capitalist and private equity investor with Clark Enterprises' investment arm since 2004, to become the Foundation's President and CEO. Together, the Foundation's leadership began to develop its spend-down strategy and determined that its investments would focus on supporting the Washington, DC community, engineering undergraduate students, and post 9-11 veterans. In line with this refocused strategic direction, the Clark Charitable Foundation was renamed the A. James & Alice B. Clark Foundation.

2017

With the plan of scaling the Foundation's investments to more than \$100 million per year, Del Guercio began expanding its program and operational staff. Once on board, the team spent its time learning from and listening to community members and each other, defining investment strategies and organizational processes, and launching a new database and online application system to work more effectively with its grantees.

2018

Although its scope and scale changed, the Clark Foundation's core values did not. The Foundation completed the hiring of its programmatic staff, who focused on building relationships with grantees and learning from their expertise to determine how the Foundation's funding could be best leveraged to create immediate, measurable impact. As the Foundation continued to refine its investment strategies, it prioritized in-depth conversations with grantees to understand how they measured their own progress and collaborate in setting actionable goals.

During this transition, the Foundation ensured it didn't lose sight of its existing grantee relationships. The team evaluated its current portfolio for alignment with its new strategic direction and worked with grantee partners to determine how the Foundation could offer support in its next phase. Where missions and programs no longer aligned, the team engaged in discussions with long-time grantees about phasing out funding relationships through multi-year investments, providing a runway for grantees to scale their programming or secure new sources of support.



Jennifer Houston and Sarah Elbert visit the Suburban Hospital north wing construction site.



The Clark Foundation team at the first Clark Scholars Program Leaders summit.



Danielle Hamberger chats with a Garfield Elementary School student during the 2019 DonorsChoose.org celebration.



Joe Del Guercio speaks with Monsignor John Enzler at a Catholic Charities gathering.



Stevens Institute of Technology Clark Scholars participate in a community service cleanup event in Hoboken, New Jersey.



Ebony Marcelle, Director of Midwifery, meets a young patient at Community of Hope.



The 2021 Veterans portfolio summit.

2019

By 2019, the Foundation had committed over \$500 million to nearly 400 organizations since the start of its spend-down, prioritizing opportunities that could spark transformational change for its grantee partners. After conducting thorough due diligence, the Foundation made large, flexible funding investments that enabled organizations to significantly scale programming, pilot new initiatives, and build capacity to achieve long-term goals.

The Foundation also stepped into the role of convener, hosting its inaugural gathering of Clark Scholars Program Leaders to learn from

each other and begin building a community of practice. Later that year, the Foundation organized a meeting of the executive leadership of its Veterans portfolio grantees, helping to deepen their understanding of Mr. Clark and to strengthen connections with other organizations serving post-9/11 veterans and their families.

In March 2020, the spread of COVID-19 triggered emergency shutdowns of all but essential institutions and workplaces. The Foundation responded to emergency requests from its partners with additional funding, support and flexibility in allocating grants. During the ensuing pandemic, the Foundation supported its grantee partners, who rose to the challenge in incredibly inspiring and creative ways.

In November, Clark Foundation board member Larry Nussdorf passed away. In addition to being a close friend of the Clark family, Larry was instrumental in shaping the

2020

Foundation's strategy and encouraging the team to apply an investment mindset in their decisions. The loss of Larry was immeasurable. In a note to the Foundation's staff, Courtney shared:

"Larry cared deeply about the work we do at the Foundation and took as much care and focus on it as he did his work at CEI and in and around the community. His guidance and support are sorely missed. Along with my father, he sits on our shoulders and in our hearts through all the work we are doing."

After providing emergency funding in 2020 in response to the COVID-19 pandemic, 2021 became a year of rebuilding. Many DC-area organizations grappled with how best to serve their constituencies. The Clark Foundation team worked closely with these organizations to be flexible and creative in continuing to serve their communities.

Based on its learnings, the Foundation made additional smaller, targeted investments that enabled grantees to make strategic pivots, fill gaps in program delivery, and pilot new ideas. These investments aligned with the Founda-

tion's broader aims: shoring up grantee sustainability as it wound down partnerships and trusting in the expertise and leadership of its grantees by prioritizing general operating and capacity-building support.



Joe Del Guercio speaks at the Parent-Child Health Initiative summit.



Board chair Courtney Clark Pastrick, right, accepts an award at a Wennd Center Anniversary Event.



A rendering of Zupnik Hall on University of Maryland's campus.



Danielle Hamberger, center, with local education leaders at a gathering of DC-area grantees.



Clark Scholars from all eleven universities at the 2024 Clark Scholars summit in Nashville, Tennessee.



Clark Foundation leadership with Stevens Institute of Technology President Nariman Farvardin and Clark Scholars.



"I started a foundation some years ago because along with my beliefs about the country, I believe the people that make the money in a community or wherever your business is — you should give back to the community if you are successful and so I decided to start a foundation."

A. James Clark

The Clark Foundation team at the final strategy retreat in Vero Beach, Florida.

2022

The Foundation continued to convene Clark Scholars Program leaders and Veterans grantees annually and eventually added DC-focused convenings. In 2022, the Foundation brought together its Parent-Child Health partners, including major hospitals, health centers, and community-based organizations working to improve maternal health outcomes in DC. It also hosted several gatherings of K-12 school and college persistence partners for networking and relationship-building.

In its final years, the Foundation focused on capturing the story of Mr. Clark's philanthropic legacy for family, friends, colleagues, and future generations of Clark Scholars. Legacy projects included an archival website, a series of grantee-focused case studies, and a dedicated space in the University of Maryland's Zupnik Hall.

The Foundation also shared its spend-down experience and lessons with the broader philanthropic community and sought to elevate the work of its grantees through op-eds, profiles, and speaking engagements.

2023-24

After convening regional gatherings of Clark Scholars during the previous two years, the Foundation held its first Clark Scholars Program Summit in 2024, bringing together over 160 Scholars and Program Leaders from all 11 Clark Scholars Program universities. To ensure a strong community of Clark Scholars, alumni, and program leaders in perpetuity, the Foundation established the Clark Scholars Program Network at the University of Maryland. The Network will continue to convene Scholars, facilitate learning and maintain a strong infrastructure to ensure Scholars' needs are met long-term.

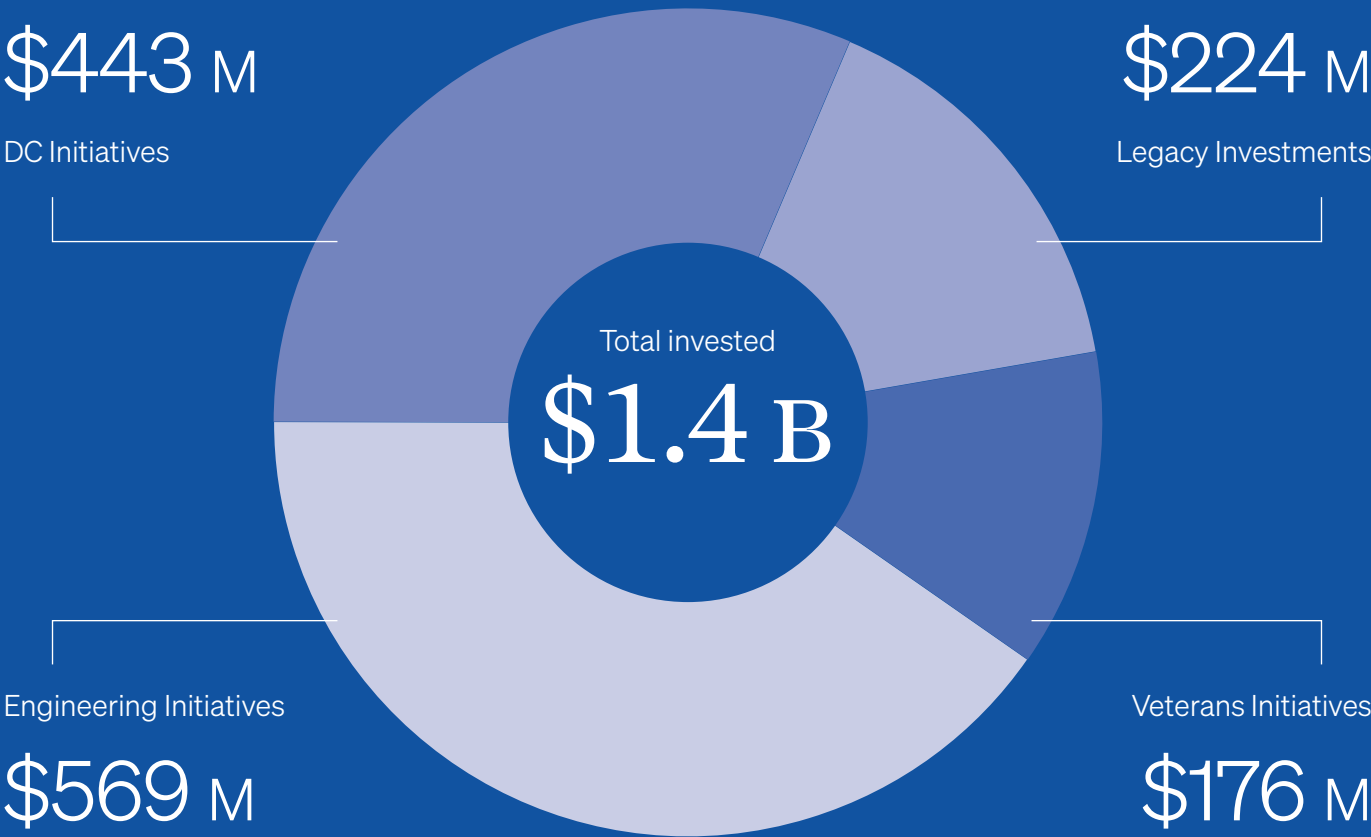
2024-25

In 2024, the Foundation surpassed \$1 billion in committed investments and identified its final opportunities to support the sustainability of long-time grantee partners. By the end of the Foundation's operations in December 2025, it invested more than \$1.4 billion in the communities Mr. Clark most cared about.

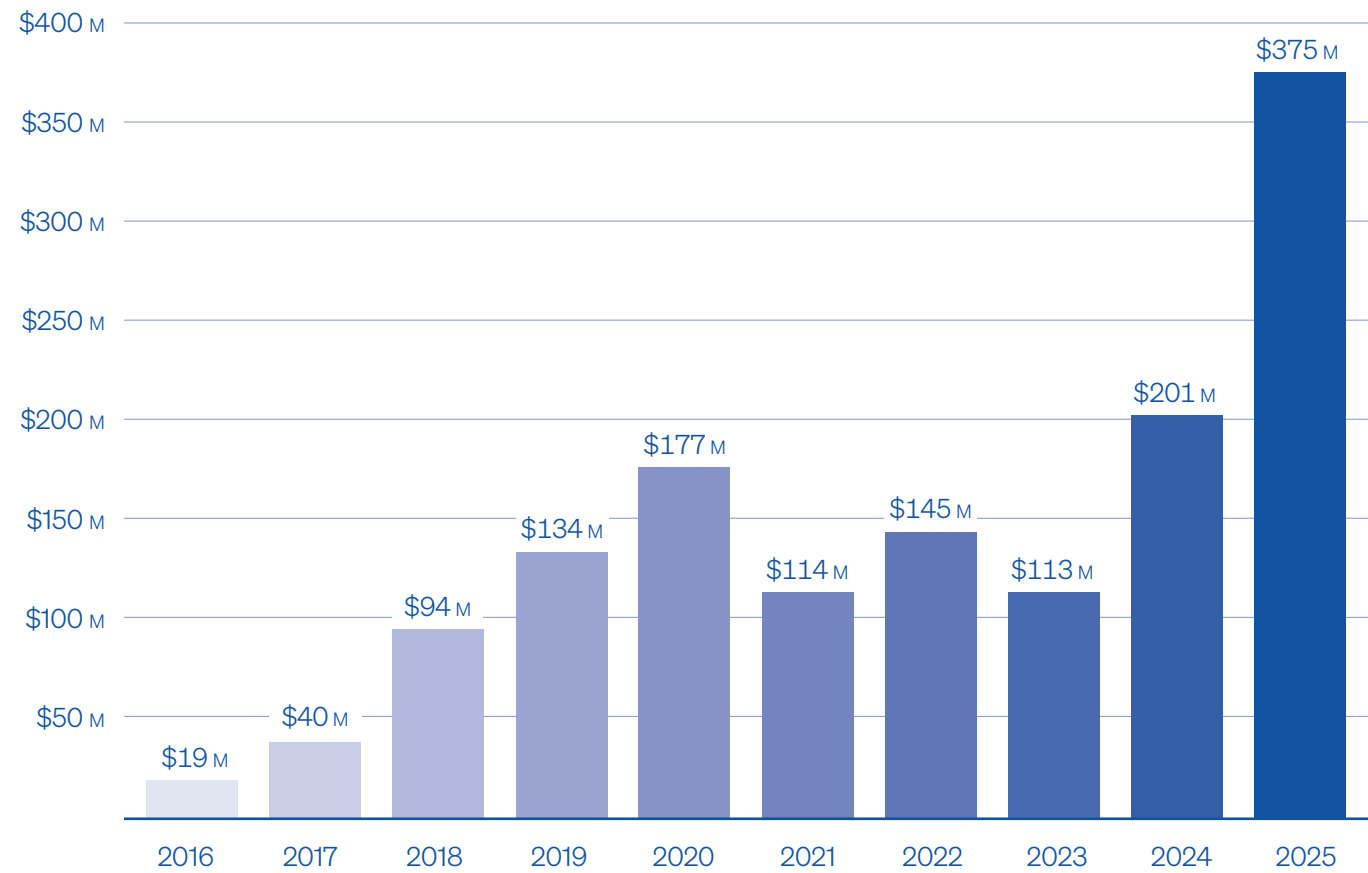
Clark Foundation Investments

\$1.4 billion
Total invested

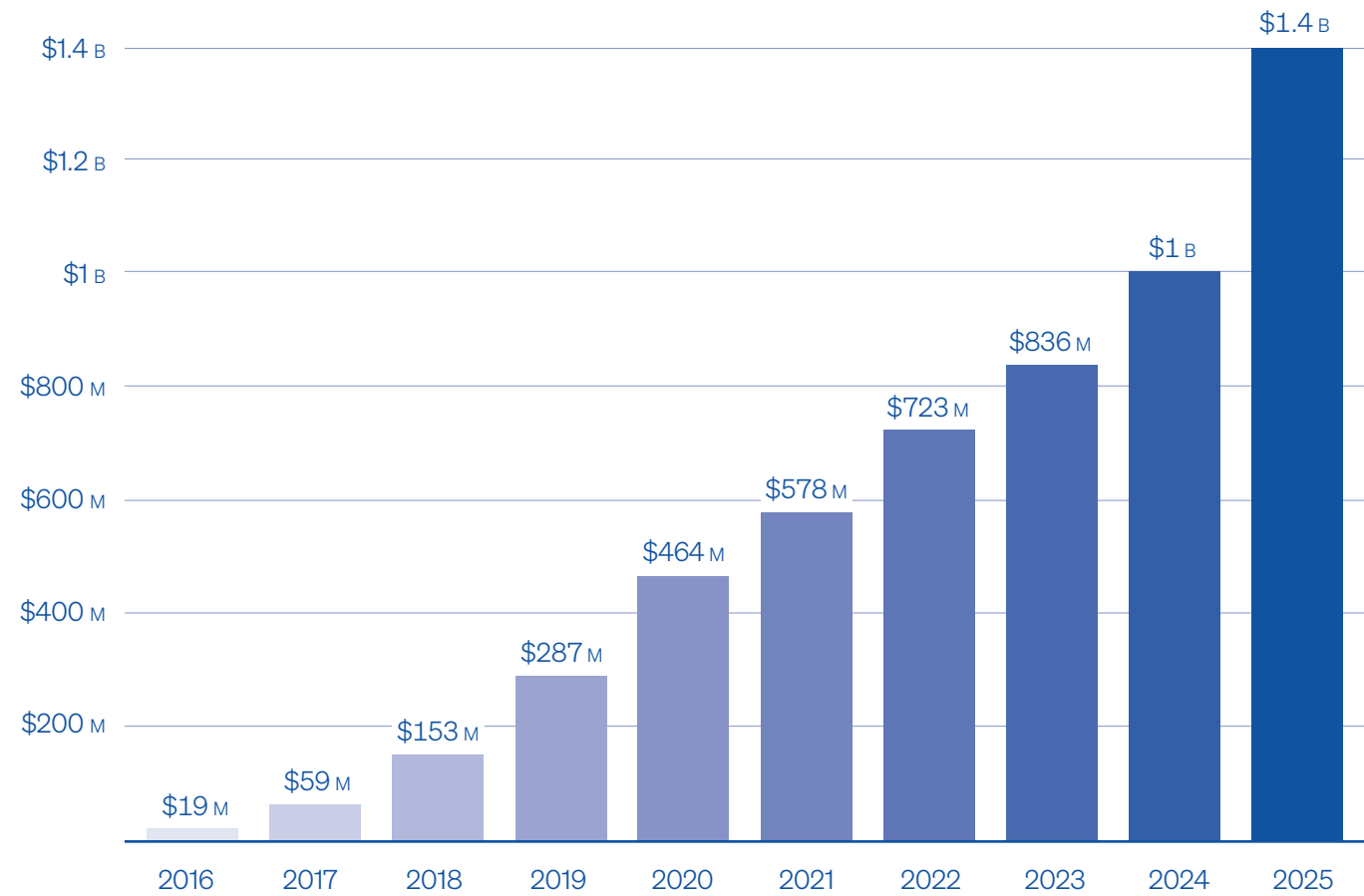
Investments by Initiative



Annual Investments by Year



Cumulative Investments by Year



Engineering Initiatives

“His legacy serves as a reminder to all of us to dream big, do good and give back.”

Darryll Pines, President, University of Maryland, College Park

Portfolio Focus

Jim Clark always remembered that his business success began with a scholarship to study engineering at the University of Maryland. As his company grew, so did his commitment to investing in the next generation of engineering leaders. In 2016, the Foundation continued this legacy by establishing the Clark Scholars Program and in 2017, substantially increased investments in the University of Maryland's engineering school. From expanding access to students who could not otherwise afford a world-class engineering degree, to supporting the improvement of facilities and recruitment of the best faculty, the Foundation acted on Mr. Clark's belief that engineers are equipped to solve society's toughest problems.



The Clark Scholars Program

The Foundation's signature Clark Scholars Program expands opportunities for aspiring students to enroll in engineering degree programs. With its unique combination of financial support and dedicated faculty advising, the program focuses not only on developing engineering students, but cultivating future leaders, innovators, and entrepreneurs in the engineering field.

Grounded in Mr. Clark's belief that successful engineers are well-rounded leaders, Clark Scholars take business courses, participate in community service, learn from industry leaders, and receive mentorship from faculty and staff. Clark Scholars Program Leaders are dedicated to advising and encouraging Scholars so that upon graduation, they are not only ready to excel professionally but also become engineering leaders.

Some noteworthy accomplishments by Clark Scholars included cutting-edge projects like the development of a NATO digital triage system by Scholars at Johns Hopkins University, the creation



of STEM education camps for youth by Scholars at Duke University, and the design of collaborative mental health support programs by Scholars at Georgia Tech. Clark Scholars demonstrate a commitment to innovative problem-solving and community impact throughout their engineering educations.

The Clark Scholars Program is also exceptional for its sense of community, both among Scholars and Program Leadership. In 2023, an investment from the Clark Foundation established the Clark Scholars Program Network at the University of Maryland, College Park. The Network will help maintain the close-knit community of practice among Program Leaders and provide support and connection for current Scholars and Scholar alumni across all 11 university partners in perpetuity.

“When I meet the Clark Scholars, I see my dad in every one of them. These are amazing students that are truly doing amazing work and honoring his principles. And [the Clark Scholars Program] really is his legacy.”

Courtney Clark Pastrick

“I’ve been able to work jobs for the experience rather than the money, and always felt I had an edge over others in looking for other opportunities with my experiences as a Clark Scholar. As a first-generation college student, I felt I really needed that extra guidance, and I cannot imagine where I would be without the support of this program.”

Georgia Tech Clark Scholar

“I can’t help but look back at my time here at Vanderbilt and how it has allowed me to grow into the person I am today. The Clark Foundation played a huge role in that. It has provided me with a sense of community throughout the past four years. It has been the one community that has stayed a strong support through all the craziness college has been for me. Through my freshman year, three major switches, COVID, my decision to take a semester off, internship search, and class guidance, the community has always been there to support me in the littlest and most massive spaces.”

Vanderbilt University Clark Scholar

Duke University





Georgia Institute of Technology





Johns Hopkins University





Pennsylvania State University



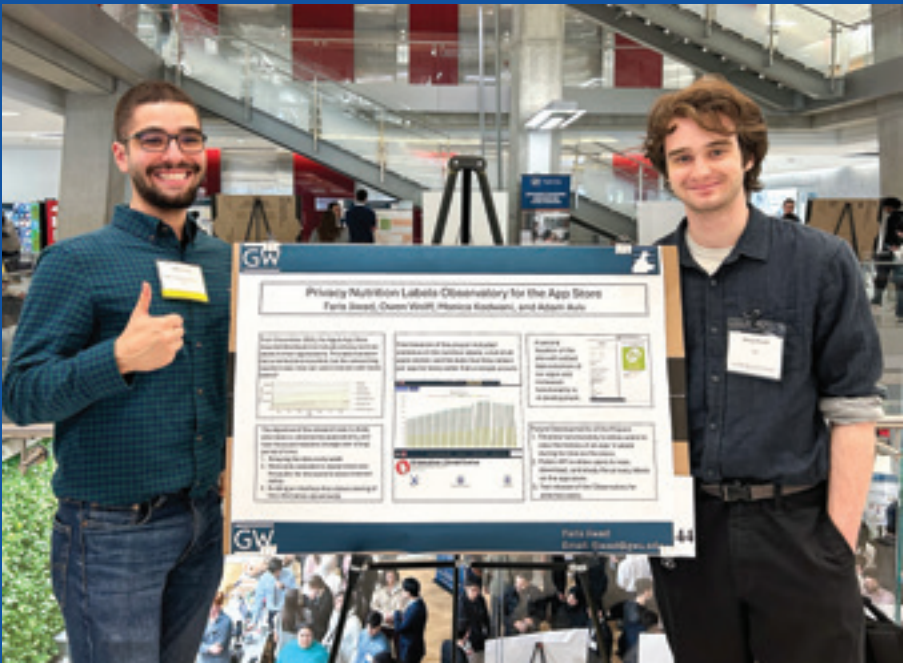


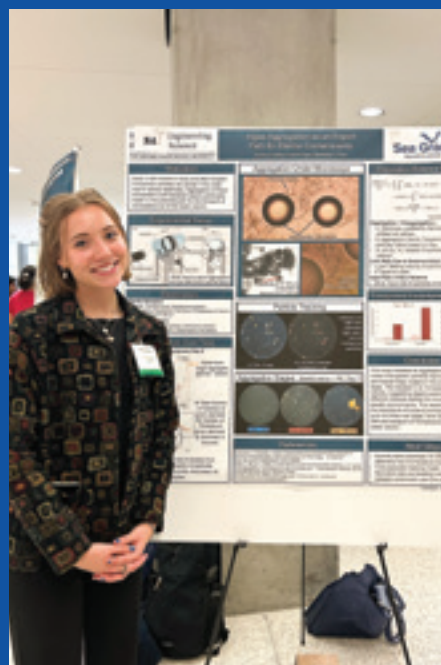
Stevens Institute of Technology





The George Washington University





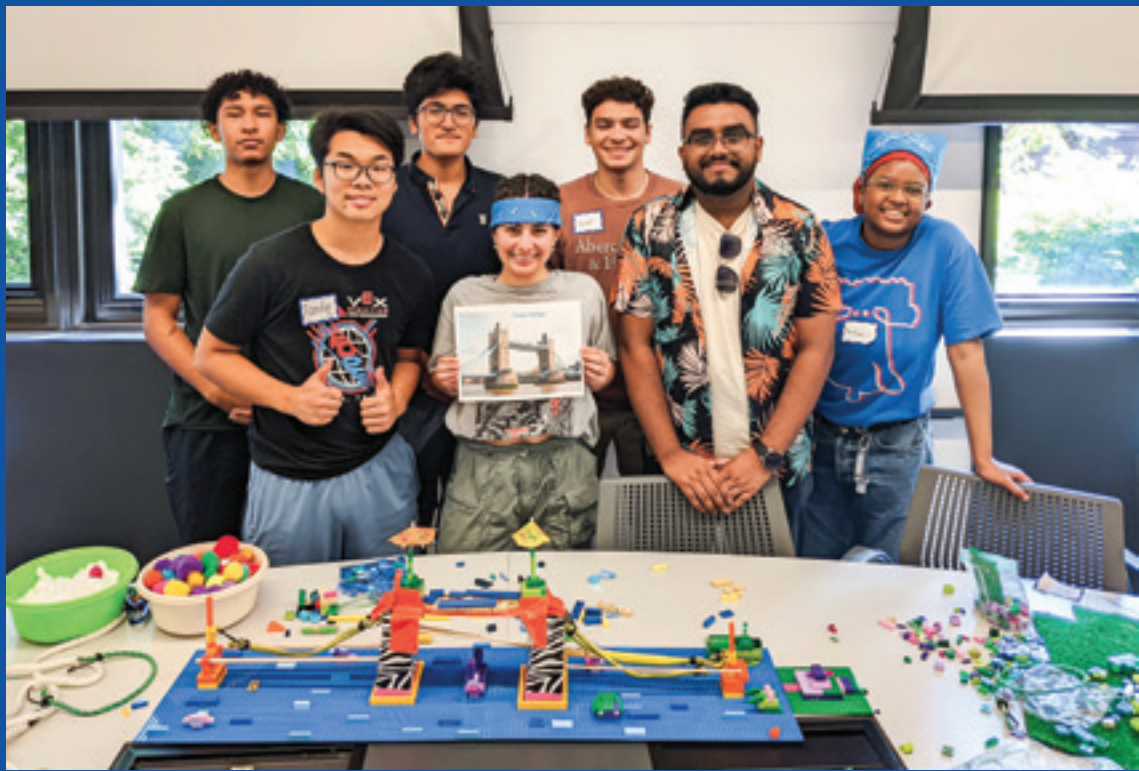
University of Maryland, College Park





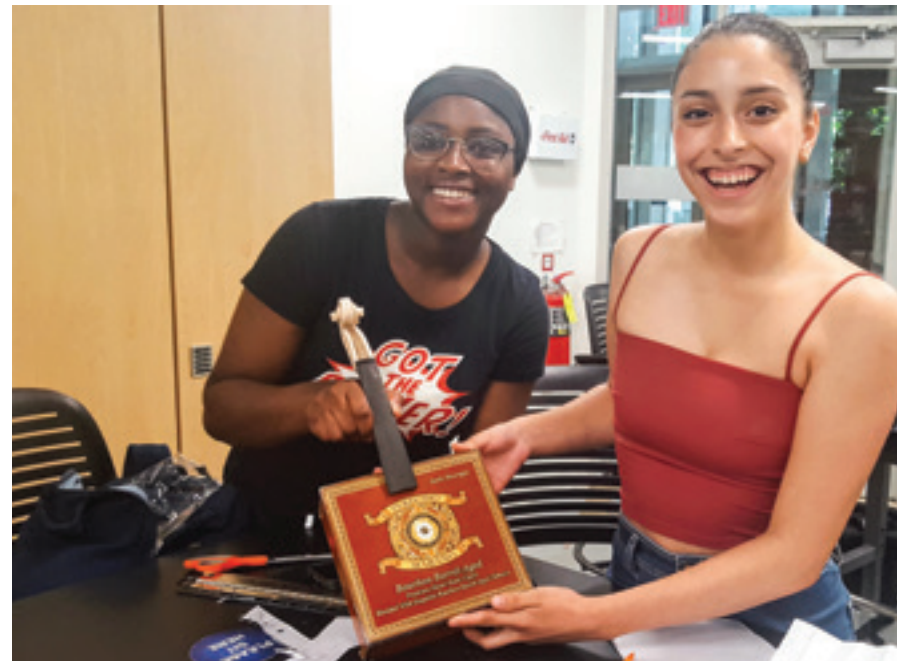
University of Pennsylvania





University of Virginia





Vanderbilt University





Virginia Tech

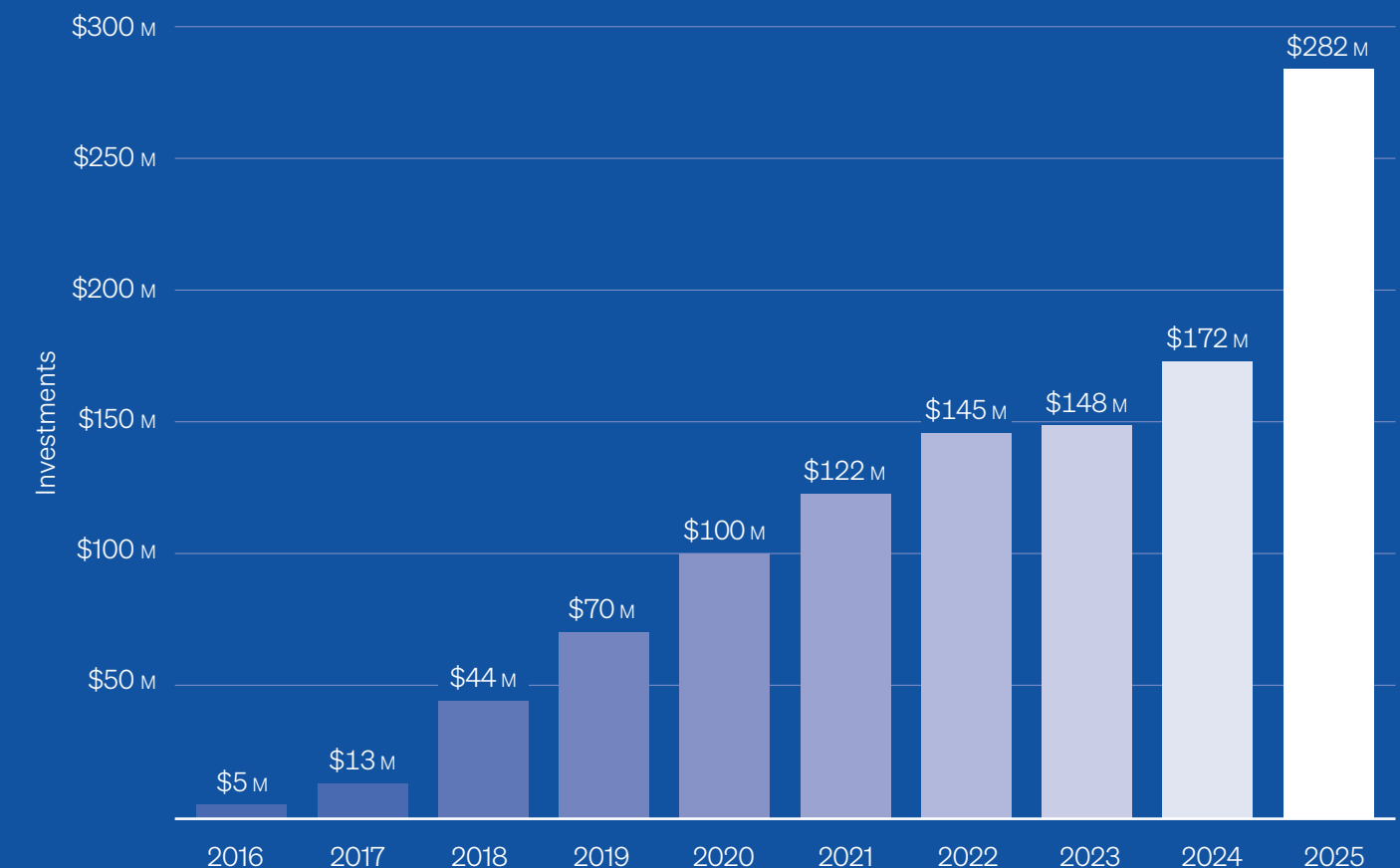






Clark Scholars Program Impact

Cumulative Investments by Year



\$282 million

Invested in Clark Scholars Program universities

803

Clark Scholars supported as of 2025

430

Clark Scholar alumni as of 2025

475

Clark Scholars supported each year in perpetuity

University of Maryland

Mr. Clark attended the University of Maryland on a full scholarship - hitchhiking to campus each day from his family's home in Bethesda, Maryland - and graduated with a degree in civil engineering in 1950. The experience cemented his belief that the opportunity of a high-quality education changes lives. Later in life, Mr. Clark served as a member of the University of Maryland Board of Regents, the Board of Directors of the University of Maryland Foundation, and the University of Maryland College Park Foundation Executive Committee. Continually engaged in campus leadership, he loved to visit campus and speak with students. According to family and friends, spending time with and learning from students energized and inspired him.



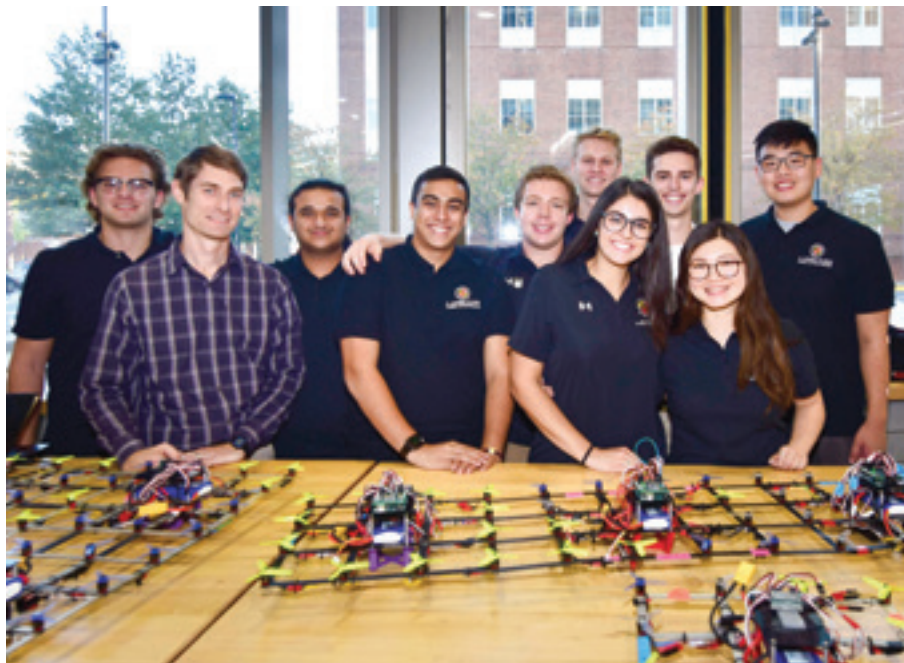
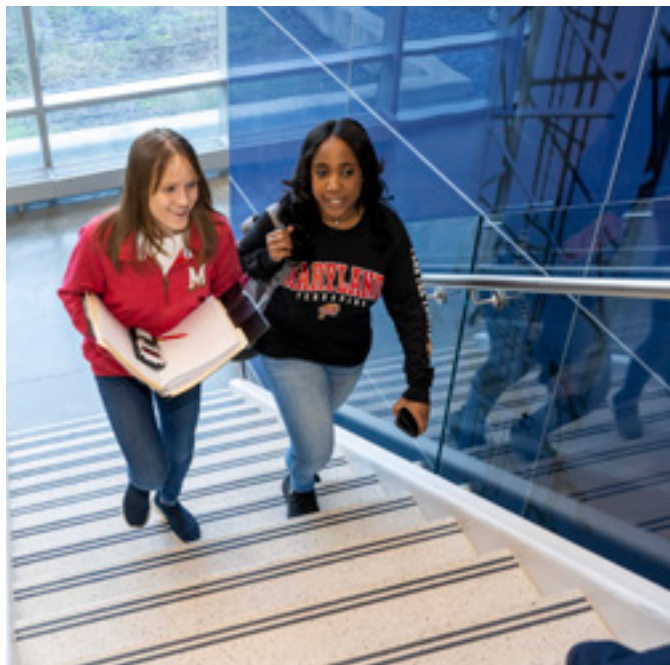
University of Maryland A. James Clark School of Engineering.

The Clark Foundation's landmark \$219.5 million commitment to the University of Maryland in 2017 was the largest in the university's history at the time, and among the largest to a public research institution in the 21st century. Its goal was to position the A. James Clark School of Engineering, and the university, as a global leader in education and research through investments in endowed scholarship programs, endowed professorships, capital projects, capacity building and other initiatives, including:

— The **Clark Opportunity Transfer Scholars Program** provides scholarships and advising support to 20 engineering students transferring from Maryland community colleges each year to complete their bachelor's degrees at the University of Maryland.

— The **Clark Doctoral Fellows Program** provides support for 30 first-year doctoral fellowships within the engineering school, allowing the Clark School to increase research productivity and graduate more outstanding PhDs every year.

— In addition to supporting engineering students, the **Clark Foundation's Clark Challenge for the Maryland Promise** established a \$100 million endowment providing need-based scholarships to undergraduate students from underserved populations in the state of Maryland and the District of Columbia. It is designed to cultivate the next generation of leaders and community change agents, and at scale will serve over 200 students each year representing majors across the university's schools and colleges.



- The **Clark Leadership Chairs** support faculty in interdisciplinary fields critical to the knowledge-based economy of the future, such as data analytics, neuroscience, virtual and augmented reality, cybersecurity and public health.
- The **Clark Distinguished Chairs** support faculty researchers in directly addressing engineering's most critical research areas, such as additive and advanced manufacturing, autonomy and robotics, transportation and critical infrastructure, engineering and medicine, quantum engineering and energy and sustainability.

The Clark Foundation is also a lead founding donor to the E.A. Fernandez IDEA Factory and Stanley R. Zupnik Hall:

- The **E.A. Fernandez IDEA Factory**, a 60,000-square-foot facility completed in 2021, houses new research and laboratory facilities, including a Robotics and Autonomy Laboratory, a Quantum Technology Center, and the Startup Shell, a student-run co-working space and incubator. It is home to a campuswide entrepreneurship initiative, xFoundry@UMD.
- **Stanley R. Zupnik Hall**, which broke ground in 2023, fosters exchanges among engineering disciplines by bringing together the Department of Civil and Environmental Engineering, the Department of Mechanical Engineering, the Quantum Technology Center, and other engineering centers under the same roof. It also houses a space dedicated to Mr. Clark's legacy, the Clark Foundation, and the Clark Scholars Program.



“A cherished memory from my time as a Clark Opportunity Transfer Scholar was the personalized academic advising sessions that were part of the program. This personalized support was crucial in helping me navigate my transition and maximize the opportunities available at the university.”

Clark Opportunity Transfer Scholar

“As a returning scholar, I am extremely appreciative of the counselors I have made connections with. Everyone I have encountered loves their job and is passionate about the wellbeing and happiness of the MPP scholars! It is extremely refreshing to work with the staff because I feel especially cared for in the Maryland Promise Program. I am confident that I have support in my times of confusion and need.”

Maryland Promise Program Scholar



A. James Clark with University of Maryland leadership in 2005.

“Your foundation’s commitment to nurturing leadership qualities in its scholars has also left an indelible mark on my personal development. The mentorship and guidance I have received through the Clark Scholar Program have helped me grow as an individual. I have gained valuable insights into leadership, teamwork, and ethical decision-making, which will undoubtedly serve me well in my future endeavors.”

University of Maryland Clark Scholar

“Receiving the Clark Chair was a singular moment in my career. Often research is dictated by funding opportunities. The Chair provided a way for me to undertake highly creative, new and sometimes risky research, and equally important, to support deserving students with ideas that can change the world. I am so grateful to hold this chair and more than that, I am grateful for the Clark family’s generosity and farsightedness in a time where those values are not often rewarded.”

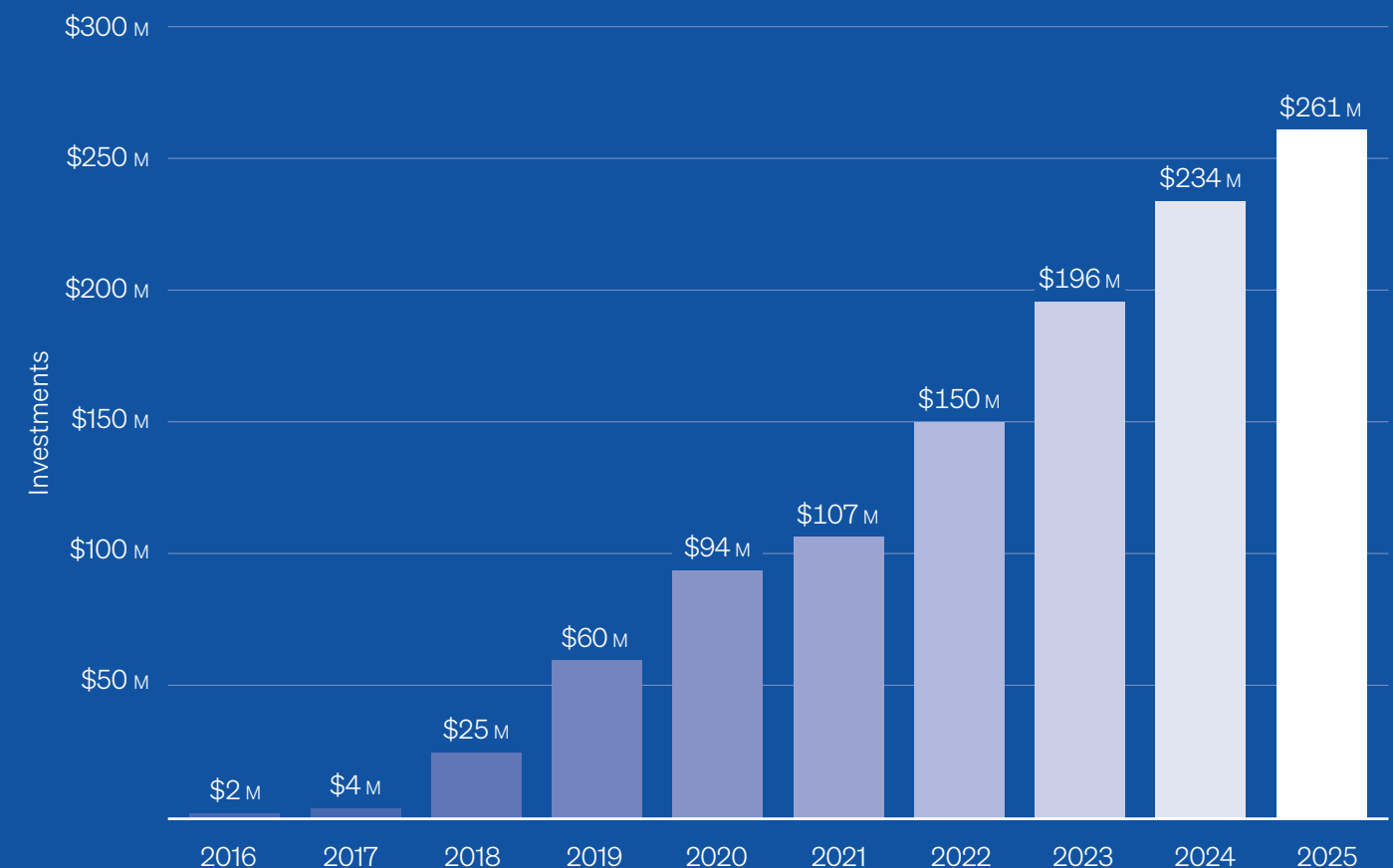
*Deb Niemeier,
Clark Distinguished Chair Professor*





University of Maryland Impact

Cumulative Investments by Year



\$261 million

Total invested in the University of Maryland

\$113 million

Invested in scholarships at the University of Maryland

725

University of Maryland students supported as of 2025

430

University of Maryland students supported each year in perpetuity

A. JAMES CLARK
SCHOOL OF ENGINEERING

Fall 2018
Dear A James and Alice B Clark Foundation,

Thank you for your generous donation, and I am extremely grateful to be a recipient of your scholarship.

I am now a freshman at UMD studying electrical engineering. I am looking forward to developing my skills and enhancing my knowledge through my classes, but also through my hobby projects. Currently, I am working on an LED strip that responds to music.

The scholarship I received reduces the burden of tuition off both me and my parents' shoulders, and it allows me to focus on my studies and becoming an engineer.

Thank you again for your generosity! It is a true honor to be a scholarship recipient.
Sincerely,
Prem Chandrasekhar

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation:

It with my deepest gratitude I write this letter. Financing an education is not something I thought would be easy, or would be simply taken care of by family wealth etc. To receive a scholarship on behalf of my abilities and my achievements truly is an honor. It has been a journey that hard work pays off, and there is a bright light at the end of the tunnel.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

Thank you so much for your generous scholarship. I am a freshman Aerospace engineering student from Aberdeen, MD. I am fascinated by engineering and space travel, and one of my favorite books is Rocket Boys by Homer Hickam Jr. I also enjoy backpacking and mountain biking when I have time out of school. This scholarship will give me more freedom to explore internships and extracurriculars that may not pay the best in cash, but will give me valuable experience. Thank you again for your generosity! It really is an honor to be a scholarship recipient.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I would just like to greatly thank you for your generous award I have been presented. I really appreciate your kind action in helping me continue my education at UMD with minimal financial burden. I am currently starting my 2nd year as a CE major in the Clark school and have really enjoyed my time at UMD. Thank you again for your generosity, it is a true honor to be a scholarship recipient.
Sincerely,

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I express my gratitude for the scholarship I received. I am majoring in Bioengineering with a minor in English. I am interested in genetic engineering and gene therapy. I am currently in the Greenstone program at College. I can now take summer or classes. This scholarship allows me to be more flexible in my schedule to education. Again, thank you for supporting me in my dreams.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Fall 2018
Dear A. James and Alice B. Clark Foundation,

I truly appreciate the scholarship I received from the Clark Foundation. I am majoring in engineering and my interests are in transportation. You have made it possible for me to attend the University of Maryland. For that, I am extremely grateful.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

Thank you so much for your investment in my future. I am majoring in electrical engineering. I am a member of Fluxus (women in engineering) and am an L&L Bridge scholar. Additionally, I am in the Entrepreneurship and Innovation honors program and am affiliated with the Black Engineers Society. Because my brother is also in college, your support is highly appreciated.

Sincerely,
Lydia D. Butler

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation:

Thank you so much for providing me with a great opportunity to continue my education. The scholarship that I have received is aiding me in my journey to become an engineer. My gratitude is unexplainable. I love the environment and I cannot wait to pursue the water resource management part of my engineering. I have loved far and the first few weeks have made me so hopeful for my future.
Sincerely, Carolyn Capalunga

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I am extremely appreciative of the generous award that you have honored me with. I am a freshman Electrical Engineering student here and I am planning to commission into the Air Force as a Pilot after I am done at UMD. This scholarship helps to alleviate the financial stress associated with education and allows me to focus more on Academic and career pursuits.

Thank you again for your extreme generosity. It is a true honor to be a scholarship recipient.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

Thank you so much for your incredible generosity and gift of a scholarship. As an out of state student from Minneapolis, Minnesota, your donation has allowed me to attend the University to study Civil & Environmental Engineering. I am very excited to be a student here and I hope to take advantage of the numerous opportunities on campus including study abroad, internships, and Engineers Without Borders. This scholarship has made all the difference for me. Thank you again for your generosity! It is truly an honor to be a scholarship recipient.

Dear A. James and Alice B. Clark Foundation,

Thank you for the award that your foundation has given me! I cannot express what it means for me and my education. I am a Senior Mechanical Engineering student at Eastern Maryland. I am a first generation American on my mother's side and my grandmother is so proud to see my graduate in the Spring. This scholarship means not having to worry about the debt I would have had without this. It also means I can focus on my education without having to worry about anything else. At my community college, I was working 20 hours a week to afford commuting and books.

Thank you again for your generosity. It is a true honor to be a scholarship recipient.
Sincerely, Gabrielle B.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I would like to sincerely thank you for the scholarship that you have given me. It has been very helpful in letting me achieve my career and academic goals. I am from La Plata, MD, and I am a bioengineering student. On campus, I am a part of Fluxus, Greenstone, and the Biomedical Engineering Society. This scholarship has impacted my life by allowing me to focus on my studies without being stressed financially.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I am so thankful for this scholarship award. I am a Junior from Arundel County and hope to get a job in the construction industry doing project management. This scholarship has taken a tremendous financial burden off me and my family, and I am extremely grateful. Thank you again!

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I am extremely grateful for my scholarship award. Personally, I did not realize I wanted to go into a STEM field until two years ago. This award has given me the motivation to succeed in the engineering school. In the future, I hope to integrate my love for entertainment and storytelling with my passion for engineering. Again, I thank the foundation for its generous contribution to not only myself, but to the diversity of Maryland.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I am extremely grateful for being one of the recipients of the Clark Legacy Scholarship. Here at UMD, I am an Aerospace major, and I plan on applying to the Quest program and being apart of T&E for Change, a volunteer organization. This scholarship will be in affording to get my education. Thank you again.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

Thank you for the award. I am a freshman majoring in bioengineering, going to minor in French and to take Biology in graduate school. Your award will help me and my family to pay successfully and me to go to graduate school. I truly appreciate your generosity, it is a great blessing to receive this award.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

I would like to first of all thank you for the generosity of the Clark Foundation for its generousity of the dream of becoming an engineer. I am a first generation American. University is a first generation to be an engineer. At this point, I am having a scholarship that covers the tuition and for me. This scholarship has helped me to achieve my dreams.

A. James and Alice B. Clark Foundation,
Your appreciation for the A. James Clark Scholarship is beyond what I can express in words. Nonetheless, it has helped my life and continues to support me here at UMD. I am a student who frequently makes mistakes. Someone who always ends up missing something. However, in retrospect, I take a lesson that helps my progress through my academic pathway. The scholarship allows me to take this path and become an ambitious and confident student as a whole, not only in my studies but in my life. Thank you again for your generous and helpful support. I am truly grateful.
Sincerely, John Doe

Dear A. James and Alice B. Clark Foundation,
Thank you so much for awarding me such a generous scholarship. My education is very important to me and having a greater financial capacity to achieve it is reassuring. Sorry, let me properly introduce myself. My name is Thomas Cohee and I am from Kent Island, MD. Coming from a rural area, I enjoy the opportunity to explore and see what the world has to offer. Financially, my goal is to have my parents not pay any for my college and have all debts go directly to me. Although it's a good deal of money, this scholarship has definitely helped me achieve my goal. Sincerely,
Thomas Cohee

A. JAMES CLARK
SCHOOL OF ENGINEERING
Dear A. James and Alice B. Clark Foundation,
so much for this scholarship provided to me and your money goes to a chemical double degree without of while studying for me as a few more. Gaining honor on a team which so and come through all that. I have a peer guided-student in chemistry. I intend to teach others and interests. Enabling but teaching me to use in the future technology-making career. Thank you for your generosity.



Fall 2018
Dear A. James and Alice B. Clark Foundation,
Thank you for your generous support towards this scholarship. I am a Biomechanical and music performance double major from Hagerstown, MD. As a freshman, this award has allowed me to focus on my studies without worrying about my financial status. Thank you again for your generosity! It is an honor to be a scholarship recipient.

Dear A. James and Alice B. Clark Foundation,
I want to express my appreciation for my Clark Enterprise Scholarship from the Civil & Environmental Department. I am currently a junior civil engineering major from New Jersey. I am involved in ASCE, the Gemstone Honors Program, and Alpha Omega Epsilon. Hopefully, I will be working in design or as a project manager in the future. As a first generation, low-income student this will greatly impact my life & not have to take out many student loans. Thank you again for your generosity! It is a true honor to be a scholarship recipient.

Fall 2018
Dear A. James and Alice B. Clark Foundation,
Thank you so much for selecting me as a recipient for the Clark Opportunity Transfer Scholarship. I am majoring in Computer Engineering. I have a passion for computers, programming, and music. With this scholarship, I can afford off-campus housing without using private loans. Thank you again for your generosity! I am honored to be chosen as a recipient.
Sincerely, David Delgado



Dear A. James and Alice B. Clark Foundation,
I cannot begin to explain what this scholarship means to me without a proper "thank you!" I am extremely appreciative of not only the financial portion of the scholarship, but the guidance that comes with it as well. I am a 24-year-old, lifelong Maryland resident who at one point did not see himself capable of a college degree let alone in Engineering. After performing kitchen and bathroom renovations on the side, I realized I wanted to build on a larger scale so I quit my full-time job to pursue my dream. Without your generous donation none of this would be possible and I am forever grateful.
Sincerely, Tyler Fers



Dear A. James and Alice B. Clark Foundation:
I have immeasurable gratitude for the award I was granted. Your generosity has forever changed my life for the better. As a mechanical engineering major, and now physics double major, I learn fascinating things everyday that I would not without this award. I've met wonderful people and have had wonderful experiences while living on UMD's campus. I am honored to have been given this opportunity.
Thank you.
Sincerely,
Lance Einfeld
Lance Einfeld



Fall 2018
Dear A. James and Alice B. Clark Foundation,
I am extremely grateful for being one of the recipients of the Clark Legacy Scholarship. Here at UMD, I am an Aerospace major and I plan on applying to the Quest program and being apart of TRIPS for Change, a volunteer organization. This scholarship will help me get my degree and help my family.

Dear A. James and Alice B. Clark Foundation,
Thank you very much for the Clark Legacy Scholarship. This scholarship has gone a long way in assisting me pay for my tuition, and it especially helps that it is a multi-year scholarship. I am a Freshman from Kent Island, Maryland. I am currently an undecided engineer, but am leaning towards computer engineering. Thank you again for your generosity. It is truly an honor.
Sincerely, Steven R. Einfeld

Dear A. James and Alice B. Clark Foundation,
Thank you to everyone involved in awarding me this amazing scholarship. I am currently a Freshman General Engineering major and loving my time at Maryland. This scholarship has helped me to attend this amazing university and I know as a result I can do great things in the future. Thank you again for your generosity. It is a true honor to be a scholarship recipient.
Sincerely,

Dear A. James and Alice B. Clark Foundation:
Thank you so much for your support! I am a Freshman Chemical Engineering student in Gaithersburg, Maryland. This award has given me powerful motivation, and will allow me to focus on my studies instead of worrying about student loans. Thank you again for your generosity! It is a true honor to be a scholarship recipient.
Sincerely,
Daniel DeLeon



Dear A. James and Alice B. Clark Foundation,
I am truly grateful for all the support that this award has given me, and know that I am ready to prove that I am worth this amazing award. This Scholarship will allow me to pursue my passion for science and engineering at the highest of levels, so again, I would like to thank you for the opportunity to challenge myself and focus on my academics to a higher degree. Outside of the classroom, I am an avid photographer, so thank you for your support.
Sincerely,



Dear A. James and Alice B. Clark Foundation:
I would like to take this opportunity to express my appreciation for your generosity in support of the Clark Opportunity Transfer Scholarship Program. I am very honored to be the recipient of this award.
Receiving this scholarship motivates me to maintain my GPA and complete my degree. This scholarship will contribute significantly to my success in life.
Thank you again for your generous support! It is a true honor to be a scholarship recipient.
Sincerely,



Dear A. James and Alice B. Clark Foundation:
Thank you for your generosity. I am a second-year fire protection engineering major. As an out-of-state student, I am grateful that your support allows me to continue to pursue my dream education. I am truly honored to be a scholarship recipient. Thank you.

Dear A. James and Alice B. Clark Foundation:
Thank you for the award. I'm a second-level EE and I'm going to be a winter/spring support I would attend UMD. I repeat thanks, to you.
Sincerely,
Cirella



Dear A. James and Alice B. Clark Foundation:
Thank you very much for choosing me as a recipient of the Clark Opportunity Transfer Scholarship. As the middle child in a 7-child family, it has been hard for my parents to support my siblings and I financially, but with this scholarship, I have been able to reduce that burden.
Thank you again for your generosity! I am honored to receive this award.
Sincerely,

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,
Thank you so much for the award
have given me! My name is Jenna
from Anne Arundel County, MD
I'm majoring in Mechanical Engineering.
I've always had an interest in art and
science so I decided to combine both
interests and pursue engineering. This
scholarship has allowed me to pursue a
career I actually have a passion for.
I'm hoping I can eventually change the
world through making it more sustainable.
Thank you again for your generosity! It is a true
honor to be a scholarship recipient.
Sincerely,
Jenna Holt

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James Clark and Alice B. Clark
Thank you for your generous gift toward
education. This money has greatly
eased the burden of my tuition on
parents, who will have four college
students to pay for in two years.
I am an electrical engineering major
and considering a physics double major
to go on to grad school after.
The University of Maryland
scholarship was a major deciding
factor in my decision to attend UMD,
and it will continue to make my education
possible for my family. Thank you
for your generosity. It is an
honor to be a scholarship recipient.

Fall 2018 A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark
Foundation,
Thank you for making this stage
of my life easier to reach.
Due to this money, I am able
to focus on my studies, rather
than split my attention with
work (though I'll certainly be
seeking a job soon as well). I
may even have the time to
continue fencing here in college.
I am truly thankful for
this chance. It is an honor.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Fall 2018
Dear A. James and Alice B. Clark Foundation:
Thank you so much for your generous
scholarship. I am immensely grateful
for your kindness. Without this scholarship,
I would not have been able to pursue
my dreams at University of Maryland. I
am from Rhode Island and I am a
Chemical Engineering major. I am also a
member of Flexus and plan to join Chem
Car and Club Lacrosse. Thank you again
for your generosity! It is a true honor
to be a scholarship recipient.
Sincerely,
Rachael -

JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,
So much for my
sophomore Chemistry
Entrepreneurship Honors
program coordinator
and Leadership Development
Ambassadors. I have
gained so many great
experiences and more
flexibility in my
schedule to spend on books
and I am very thankful
for your generosity.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B.
Clark Foundation,
I'm forever grateful that I was
selected to receive this reward/scholarship.
I'm a freshman from Frederick City,
Maryland. One of four boys, all of which
possessing a passion for building. This
Scholarship was a large part of what
made me decide to attend the University
of Maryland, and after these past few
weeks, I know it was the right
choice. Thank you for helping me get here.
Sincerely,
Declan Fitzgerald

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James Clark and Alice B. Clark
Foundation,

I'd like to express my sincerest
gratitude for receiving the Clark Legacy
Scholarship. I am a freshman fire protection
engineering major and I love spending
time outdoors. In the summers, I tour
the country with a world class drum
corps. Thanks to this scholarship, I have
been able to pay off all my tuition without
going into debt this semester which is
important to me because I want to be
able to pursue my passions in engineering
without being held down by debt.
Thank you again for choosing me to receive
the scholarship. I'm honored by your
generosity.
Sincerely,

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,
I am extremely grateful for the
scholarship that you have bestowed upon
me. I am studying Computer Engineering at the
University of Maryland. I am very excited to
be an engineer and so far I'm loving my
experience. I am an Australian-American who grew up
in Australia and I have spent 3 consecutive
years in different countries. I have a
passion for STEM-related fields. I would
love to be a puzzle-solving, strategic game
player. I love using computers and I
love to be a top-tier education for me.
I am a third child at a place I love with amazing
and student life. I will be able to work
and strive to be like A. James Clark (a
great engineer), and for that I am very
grateful. Thank you again for your generosity! It is
a true honor to be a scholarship recipient.
Sincerely,

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark
Foundation:

I want to sincerely thank you for your generous
support of education through your generous award
of scholarships. My name is Ryan Grees, a member
of the Clark School of Engineering. I am a
freshman and I am very excited to be a
scholarship recipient. I have been passionate about
engineering since I was a young child. I have
been fortunate to have the opportunity to work
on projects and to be a part of the team. I
love to learn and I am always looking for new
challenges. I am grateful for the opportunity to
be a scholarship recipient and to be able to focus
on my studies. I am looking forward to the
future and to the opportunities that will come my
way. Thank you again for your generosity.
Sincerely,
Ryan Grees

Dear A. James and Alice B. Clark Foundation,

I would like to express my deepest
appreciation for this award. My name
is Thomas Grees, a Junior Mech E in
Clark School. I am a member in the
professional co-ed engineering fraternity
Tau, as well as a member in the Center
for Minorities in Science and Engineering. As
a student who grew up on a farm with minimal
income, this scholarship has been a huge
help. The scholarship has made getting an
education more accessible than I would
have imagined. Thank you again for
your generosity. It is a true honor to be a
scholarship recipient.
Sincerely,
Thomas Grees

A. JAMES CLARK
SCHOOL OF ENGINEERING

Fall 2018,
Dear A. James and Alice B. Clark Foundation:

Thank you so much for your generous
donation to this scholarship program. My name
is Hillary Griffin, and I am a sophomore Civil
Engineering major at the Clark School of
Engineering. This award means so much
to me, I am very grateful for your
support of my education. Thank you
again for your generosity. It is a
true honor to be a scholarship
recipient.

Sincerely,
Hillary Griffin

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark
Foundation,

I am Jeffrey Ge, a sophomore
majoring in Materials Engineering.
This scholarship has helped take
a significant weight off my
shoulders and focus exclusively on my academic
performance, and thanks to that
I am happy to say I am
excelling! I will not forget to
note your generosity has played
a huge role in my success and thank you
for your support. It is an
honor to be a scholarship recipient
at the Clark School of Engineering.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark Foundation,

Thank you so very much for the
incredible honor of giving me this
scholarship. I do not come from a
very wealthy family and live with my
mom who works 2 jobs and 60 hours
a week just to be able to support
my sister and I, and help me pay off
my loans. Thank you again and God bless

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B.
Clark Foundation,

I cannot express to you enough
how grateful I am to have received
your generous donation. It has opened
my doors and windows of opportunity
for me as it has greatly lessened the
financial blow of college. As a senior
Mechanical Engineering major, it is critical
for me to have as much time as possible
to participate in extracurriculars and
job hunt, and this scholarship allows
me to do exactly that. Hopefully,
after my graduation, I can use the
opportunities that this scholarship
has given me to benefit my career
or years down the road.

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark
Foundation,

I have left a
message on the
monetary
page, you can
see it at the bottom
of all of us
here at UMD

A. JAMES CLARK
SCHOOL OF ENGINEERING

Dear A. James and Alice B. Clark

Thank you for your support of
college education.
I am a Material Science and Eng
major with a strong interest in
design and Additive Manufacturing.
Last semester, I started at Terr
Works, and I have gotten many in
experiences from it.
This scholarship is helping me to
not need loans in order to get
undergraduate degree.

Thank you again for your generosity.
It is a true honor to be a scholarship
recipient.
Sincerely,

DC Initiatives

“What stood out to me about Mr. Clark was he was very humble, and he wasn’t really about his name or recognition or anything like that, but it was around really being a part of the community and supporting things in the community.”

Kurt Newman, former President and CEO, Children’s National

Portfolio Focus

Prior to its transition to a spend-down foundation in 2016, the Clark Charitable Foundation invested over \$78 million to support DC-area schools and nonprofits over almost 30 years. As part of its sunset strategy, the Clark Foundation focused on supporting DC residents from birth through college completion. The Foundation invested deeply in improving parent-child health outcomes, strengthening schools and community anchors, and supporting DC students through high school and their college and career paths after graduation.



Strong Schools & Community Anchors

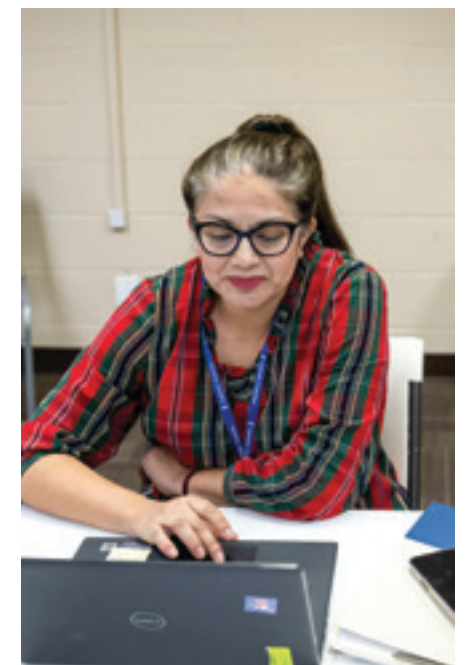
The Clark Foundation invested in DC public and public charter schools to ensure students have educational opportunities to set them on the path to fulfilling careers. Its strategy focused on expanding access to quality PK-12 educational opportunities by supporting the expansion of high-performing schools and seeding innovative new school models. Investments in the professional development of teachers and school administrators, literacy and math enrichment programming, new and renovated facilities, and updated technology collectively increased the capacity of schools to serve students more effectively. Additionally, the Foundation also expanded DC students' access to the region's landmark cultural institutions through investments in youth programming focused on history and the arts.

The Foundation also prioritized investments in community anchor organizations with long histories of providing essential services like food access, health care, youth enrichment, workforce development, and other wraparound supports enabling DC residents to thrive. Focused on enabling these organizations to grow sustainably and accomplish their long-term missions, these investments funded general operations, strategic planning, fundraising, communications, technology, evaluation, and facilities.





Washington Jesuit Academy President Marcus Washington with a student and an alumnus staff member.



Right: Young students raise their hands in a D.C. Preparatory Academy classroom.



Washington Jesuit Academy

Washington Jesuit Academy is an extended-day, extended-year Catholic school serving boys in grades four through eight from underserved communities in and around the nation's capital. Established in 2002 by Jesuit and community leaders, Washington Jesuit Academy is tuition-free and provides comprehensive resources ranging from three meals a day to guidance for alumni through high school, college and beyond.

The Clark Foundation supported Washington Jesuit Academy for over 20 years prior to its sunset, making its first grant in 2004. During this long partnership, the Foundation provided a mix of general operating support, scholarship funds, and capital campaign support for campus improvements.

In recognition of Washington Jesuit Academy's impact and leadership, the Foundation established a reserve fund to be used at the discretion of the school's President, Marcus Washington. The flexible funds supported professional development, STEM education, emergency needs for families, and gap funding for alumni to ensure they are financially secure through the transition to high school and into college. In 2023, the Foundation endowed the Fund to ensure that Washington Jesuit Academy can continue to meet the evolving needs of students and alumni.

In 2021, the Foundation also invested in the implementation of Washington Jesuit Academy's strategic expansion plan to serve more students, invest in talent, and expand alumni services. The expansion allowed Washington Jesuit Academy to serve 34% more students and provide support to 100% of alumni, regardless of their chosen postsecondary path.

140
young boys receive a
tuition-free, high-quality
education each year



“It took years for me to get what they saw in me that I didn’t even see in myself. That within itself speaks on the impact of how it’s more than just a school. It’s more than just an Academy institution. It’s a family.”

WJA student,
Class of 2012



Catholic Charities DC

Catholic Charities DC assists individuals and families in need by helping them to develop the skills and strength to move from crisis or isolation to stability and growth. The Clark Foundation’s history with Catholic Charities DC began 15 years before its decision to sunset and spanned a total of 25 years by the time the Foundation ended its operations.

In 2020, a seed investment from the Clark Foundation enabled Catholic Charities to establish the Newcomer Network. The Newcomer Network differs from other immigrant assistance programs in its intensive and long-term case management, which is aimed not only at providing the legal services that are often top of mind for newcomers but also facilitating access to necessities such as health care, housing, education and employment.

In just four years, its staff welcomed thousands of immigrants to the DC region with resources to help them overcome barriers and achieve their goals. As of 2025, navigators and pro bono legal counsel provided more than 1,700 people with full case-management services, 6,025 people with legal consultations, and more than 24,000 legal orientations for guardians of unaccompanied children. As a result, nearly 1,700 client legal matters have been resolved, 440 people have received work authorization, and 219 have successfully received a green card or visa.

1,700+
people provided with
case management
services as of 2025



“I am very grateful for all the help you offered me and the attention I received...Being a part of this program made me feel like I had a place where I felt seen, and I felt safe to express myself. Thank you so so much, may God continue to help you so this help may be extended to more people.”

Newcomer Network participant



Capital Area Food Bank

The Capital Area Food Bank’s mission is to create equitable access to food and opportunity. The organization has been a staple of the DC community for over 40 years, distributing more than 60 million meals each year through a network of nearly 400 nonprofit partners, including food pantries, emergency shelters, faith-based organizations, senior programs and daycare centers.

The Foundation’s investments in Capital Area Food Bank supported the development of a 5-year strategic plan to serve clients more effectively. The plan included technology to use data to make informed decisions, efforts to increase brand awareness, enhance the success of the food bank’s Client Leadership Council, hire key positions, and increase the efficiency of the food bank’s operations.

The Clark Foundation’s funding also supported the development of new programs. One such program was Curbside Groceries, a mobile grocery service selling affordable produce and grocery staples in neighborhoods with limited access to food retailers in DC and Prince George’s County. The initiative has shown that there is demand for nutritious food options in areas with limited grocery access, with fresh fruits and vegetables being their highest-selling items.

In 2021, CAFB also launched a Food Pharmacy with Children’s National within its Diabetes Care Complex. The Food Pharmacy enables the families of children with pediatric pre-diabetes, Type 1, and Type 2 diabetes who screen positive for food insecurity to leave their hospital visits with nutritious groceries. The program’s goal is to improve patient health by removing barriers to healthy foods and has since expanded to two other medical centers. The Food Pharmacy is available to patients receiving other care as well.

2,500+ families have accessed fresh produce and shelf-stable food through the food pharmacy since it launched



“Kids who are receiving medical treatment for pre-diabetes and diabetes are taking home healthy and delicious groceries when they leave their doctor & nutritionist appointments at Children’s National Hospital! The dietitians at Children’s are calling this the ‘Curly Kale Fridge.’”

Capital Area Food Bank team member



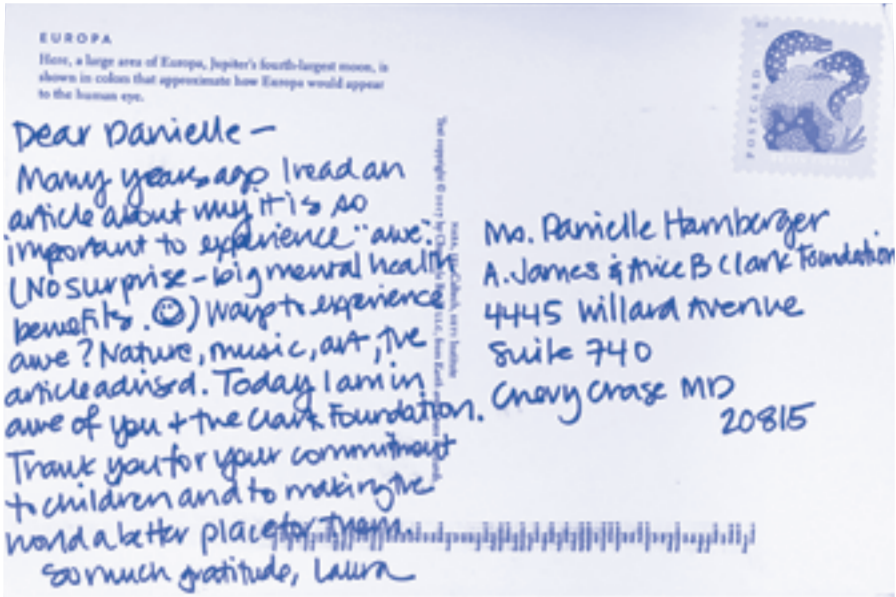
DC Preparatory Academy

DC Preparatory Academy (DC Prep) operates six tuition-free public charter schools in DC’s Wards 5, 7, and 8, serving more than 2,100 students in preschool through eighth grade. Its mission is to bridge the educational divide in the nation’s capital by increasing the number of students from underserved communities with the academic preparation and personal character to succeed in competitive high schools and colleges.

The Foundation’s investment in DC Prep was part of its strategy to expand high-quality educational opportunities students across DC. As of 2025, every graduate has been accepted to a college-prep high

school and DC Prep students have collectively earned over \$13 million in scholarship support. Among DC Prep alumni the all-time high school graduation rate is 95%, compared to the citywide rate of 75%.

In 2019, the Foundation’s investments helped DC Prep to implement new talent, program and financial models to ensure long-term sustainability. In 2025, it funded the renovation of a building for DC Prep’s Anacostia Elementary and Middle Campuses. The DC Prep team’s aim is to create a joyful, purposeful place to support the learning of the 750 students the Anacostia campuses will grow to serve.



2,100
grade schools students
supported across six
public charter schools



“My friend Larry Nussdorf would have been pleased with the generous support that the Clark Foundation has provided to DC Prep. Larry brought much experience, good judgment, and wisdom to the DC Prep Board, working diligently to keep DC Prep the top ranked school network in the city. He was justifiably proud of the substantial academic and character impact that DC Prep has today and will have for many years into the future on its 2,100 students.”

Terry Eakin, Board Member and
Founding Chair of DC Prep

Latin American Youth Center

The Latin American Youth Center (LAYC) has served young people in DC since the 1960s. A nationally recognized youth development center, LAYC offers academic programs including tutoring and afterschool enrichment, housing for youth who need it, health counseling and services, mental health support, and more. LAYC programs enable young people to succeed by helping them finish high school and continue to post-secondary education, earn scholarships, obtain employment, and find safe places to live. The organization serves over 4,000 youth each year across DC and Maryland.

In 2018, the Latin American Youth Center onboarded a new President & CEO following the previous leader's 38-year run. During this transitional time, the Foundation's investment supported strategic planning, fundraising, financial planning and operational reserves, empowering the center to better serve diverse youth populations and address their social, academic, and career needs. LAYC's efforts to ensure a smooth transition and build the organization's capacity enabled it to quickly pivot in 2020, when the COVID-19 pandemic started. LAYC became a major source of support for youth and families experiencing unprecedented need by adding new services like the distribution of food packages, rental assistance, laptops for distance education, and telehealth counseling sessions.

13,000+

young people participated
in comprehensive social,
academic and career programs
through LAYC as of 2025

“The Promotor Pathway helped me manage all of the other challenges going on in my life so that I could focus on school and be where I am today. My future is bright. I plan to major in biology and my goal is to be a surgeon.”

2020 Promotor
Pathway graduate



Statesmen College Preparatory Academy for Boys

The Clark Foundation was one of Statesmen Academy’s first funders, supporting a compelling new school model that helps boys in grades four through eight build social, emotional, and academic skills to thrive in and out of the classroom.

Statesmen uses behavioral interventions to assist students with unmet physical, psychological, emotional or social needs. Instead of detention or suspension, counselors work with students to address their needs and set behavioral goals, and social workers connect families with community-based organizations to ensure their basic needs are being met. Relationships between the students and their adult leadership are a linchpin of the school, further supporting their mission to ensure each boy is “known and loved.”

The school’s approach has helped students excel in their academics. The attendance rate is at an impressive 91% and standardized test scores have grown steadily, and in many cases at a more rapid pace than their peers in other schools. In 2023, 53 eighth graders became Statesmen’s first graduating class, enrolling in competitive high schools with strong student support programs, including School Without Walls, Thurgood Marshall Public Charter School and Benjamin Banneker High School. As of 2025, the school serves over 300 students each year.

300+
students served each year



“I have seen that when a student loves his teacher, he will exemplify whatever of the other values that the teacher asks. We can’t lose for winning if the relationship is right.”

Shawn Hardnett, CEO and Founder, Statesmen College Preparatory Academy for Boys

Parent-Child Health

The Clark Foundation established the Parent-Child Health Initiative so that all DC families could have the support necessary during pregnancy and a child's first three years of life for them to grow, learn, and reach their full potential. The Foundation invested in major hospitals, health centers, and community-based organizations to expand access to high-quality health care and improve health outcomes for parents, babies, and families.

These investments supported new care models and co-located medical services, reducing the need for families to seek care in multiple locations. Funding also provided community health navigators to connect families with healthcare and other wraparound services, as well as research facilities, technology, and infrastructure for long-term impact and sustainability.





Courtney Clark Pastrick and Joe Del Guercio with Dr. Lee Beers at Children's National Hospital in 2022.



A new mother greets her baby at Sibley Memorial Hospital.



Children’s National Hospital

Founded in 1870, Children’s National is the Washington, DC region’s largest provider of pediatric primary care. It includes a 323-bed hospital that facilitates more than 14,000 admissions, 19,000 surgeries, 6000,000 outpatient visits with more than 250,000 unique patients each year. More than half of its patients come from low- to moderate-income families.

The Clark family’s history with Children’s National spans generations. In 1955, when one of the Clarks’ children – just three years old at the time – developed a fever of 105 degrees, the Clarks rushed him to Children’s National. He was diagnosed with spinal meningitis and received expert care and attention that saved his life. Mr. Clark often said that his gratitude was the seed of their longstanding relationship.

Several milestone investments mark the 20-plus year funding relationship between the Clark Foundation and Children’s National. In 1999, the Clark Foundation’s funding created the A. James Clark Professorship in Molecular Genetics aimed at advancing research into childhood diseases. In 2015, the hospital elevated the endowment into a Distinguished Professorship, the highest honor in the field of academic medicine.

In 2020, a seed investment from the Clark Foundation enabled Children’s National to establish the Clark Parent & Child Network. The Network focuses on creating the best possible health outcomes for pregnant women, infants and young children through screenings, community outreach, research, and expanded opportunities for healthcare and wraparound

services. From 2020 to 2025, it provided care coordination to more than 1,000 patients and therapy services to more than 600 patients – with a total of more than 20,000 patient encounters – through the DC Mother-Baby Wellness program. The Network has screened over 7,000 caregivers in the NICU and Emergency Department for perinatal mood and anxiety disorders and provided psychology services at primary care sites for nearly 6,000 patients through its Whole Bear Care Program.

With an eye toward the long-term impact of the Network, in 2022 the Clark Foundation endowed two A. James & Alice B. Clark Distinguished Professorships in early childhood intervention and advocacy and maternal-infant health. These roles enable leadership to improve the lives of children in the DC community and advance knowledge through high-impact journal articles, professional conferences and training efforts to inspire the next generation of leaders.

Finally, an additional investment from the Clark Foundation helped establish the hospital’s Heart Research Institute to improve the safety, effectiveness and accessibility of pediatric heart care. This investment included the Foundation endowing a Distinguished Professorship at the Heart Center to support care and research focused on children, adolescents and adults with congenital heart disease. The Foundation also funded the launch of a program to deliver support, housing and transportation for over 100 families in need who are receiving prenatal cardiology care.

20,000+
patient encounters providing
care coordination, therapy, and
other services through the DC
Mother-Baby Wellness program

“Mr. Clark and the Foundation’s legacy at Children’s National will go on and on. It’s just amazing this network that they helped create with other organizations, they promoted partnership and collaboration with other hospitals, with other community organizations, but at the heart of it, it was creating opportunities for children and families to get the best start with their health even before they were born.”

Kurt Newman, former President and CEO, Children’s National



Established in 1998, MedStar Health’s mission is to provide patient-first service with integrity, respect, innovation and teamwork. In 2020, the Clark Foundation’s investment funded the establishment of the Safe Babies Safe Moms initiative, which has improved the health and well-being of mothers and infants across Washington, DC by putting each family at the center of care before, during, and after pregnancy. By bringing together specialty services like family medicine, pediatrics, behavioral health, midwifery, and obstetrics, MedStar Health has expanded access to high-quality, evidence-based healthcare for those who otherwise may not have had access to it.

From 2020 to 2025, Safe Babies Safe Moms served nearly 49,000 patients across the DC region, including more than 15,000 babies born under SBSM’s care. Through partnerships with Community of Hope and Mamatoto Village, over 360 patients have received obstetrics services in Ward 8, and over 400 home visits have provided moms with lactation support, respectively. In addition, through the perinatal legal assistance and well-being project with Georgetown University’s Health Justice Alliance, patients have received more than \$520,000 in financial benefits in the form of backpay, rental & utility benefits, and more.

49,000+
patients served across the DC region



“The Safe Babies Safe Moms initiative brings something powerful to mothers and infants by integrating services critical for achieving optimal birth outcomes, but are not traditionally provided within the healthcare system. These services directly address social determinants, such as food insecurity and transportation. And perhaps more importantly, our approach of offering an environment where women feel safe interacting with the healthcare system and are able to build trusting relationships with their health care team is more likely.”

Loral Patchen, CNM, PhD, Scientific Director,
Safe Babies Safe Moms

Sibley Memorial Hospital

Founded in 1890, Sibley Memorial Hospital's mission is to deliver excellence and compassionate care – every person, every time. It serves Washington, DC, Maryland and Northern Virginia, and delivers more babies than any other hospital in Washington, DC. The Clark Foundation's 2020 investment enabled Sibley to establish the Maternal Health Access Program, which expands the early identification of high-risk patients, establishes a clinical care coordination program to reach more families from underserved communities, and develops new methods to monitor pregnancy with the goal of improving maternal and neonatal outcomes.

Since the program was established, Sibley has established an Obstetric Hospitalist Program which adds capacity for mothers to deliver at Sibley regardless of insurance status, served 430 patients from underserved populations, and delivered 114 babies with the goal of eventually growing to deliver 100 babies per year. The investment will also enable Sibley to upgrade its Special Care Nursery to a neonatal intensive care unit to support the most vulnerable newborns.

In addition to supporting the Maternal Health Access Program, the Clark Foundation also invested in a new state-of-the-art facility, the launch of a virtual nursing pilot program, and the enhancement of care and services provided to pediatric oncology patients and their families while undergoing proton therapy treatment at the Johns Hopkins Proton Therapy Center at Sibley.

430+

patients served regardless of insurance status through the Maternal Health Access Program



“Reaching out to say thank you for the work you are doing in maternal health. I’ve spent the last week in the women and infant services unit at Sibley for the delivery of our daughter... It just happened to be the same time that they were putting up the Clark Foundation signs in the hallways. My experience was great, and I know your work and investment are a part of why my baby girl and wife are both healthy and happy today...I know it helps to know the impact that your work and investments are making, so I wanted to be sure to let you know that you’ve definitely had a profound positive impact on the lives of me and my family. Thank you!”

New father of a baby born at Sibley Memorial Hospital



Community of Hope

Community of Hope’s mission is to improve health, end homelessness, and partner with communities to make Washington, DC more equitable. The organization offers a comprehensive maternal and child health program to ensure healthy beginnings for new parents and their babies at its Family Health and Birth Center and across the city.

After learning that the organization would lose the lease on its Family Health and Birth Center’s location by the end of 2022, in 2019 the Clark Foundation invested in the acquisition and redevelopment of a new center only a mile away. This move allowed DC’s only free-standing birth center to continue with uninterrupted access to service. The Center offers primary care for the whole family, emotional wellness services, and perinatal care, including labor and delivery services for low-risk patients. From 2022 to early 2025, the Center served over 9,000 people in more than 40,000 visits, achieving full capacity within 18 months.

In addition, the Clark Foundation made two other investments in Community of Hope’s core programming. Through the Safe Babies Safe Moms initiative, in partnership with MedStar Health, Community of Hope expanded access to ultrasound services at each of its health centers, established the only high-risk obstetric services in DC’s Ward 8 for patients who have complicated or high-risk pregnancies, and ensured perinatal care coordination at all centers. An additional investment in 2025 provided bridge funding for the maternal and child health care model for the next five years.

9,000
people served at the
new Family Health and
Birth Center location
as of early 2025

“Community of Hope is thrilled with the growth of the Family Health and Birth Center and with how together we bridged critical gaps in maternal health care, improved pregnancy outcomes, and reduced barriers to high-quality prenatal and delivery services for families in underserved communities.”

Kelly Sweeney McShane,
President and CEO, Community of Hope



College Persistence

The Clark Foundation's college persistence portfolio focused on making sure that DC students who choose to pursue a college degree have the support they need to graduate. Our investments created new opportunities for DC students to enroll and succeed in higher education by investing in individualized college transition and persistence services with coaching, mentoring, academic and financial supports. The Foundation also invested in alternate pathways for DC students who chose not to pursue four-year degrees to achieve fulfilling careers through apprenticeship, certification, and attaining associate's degrees.





Right: DC CAP University Partnership Scholars attend a cohort meeting in 2023.



Two College Track scholars participate in college persistence programming.



DCPS Persists

In 2020, the Clark Foundation made a seed investment at DC Public Schools (DCPS) to create DCPS Persists, a unique program that empowers students during their transition from high school to higher education with guidance and mentorship to help them stay enrolled and succeed at college. The support enabled DCPS to become the only large urban school system in the country to comprehensively and continuously support its high school graduates throughout college. The program has served more than 3,550 alumni of the city’s public schools as of 2025.

Students in all 20 district high schools officially begin their DCPS Persists journey upon high school graduation. Students begin the program by participating in summer transition workshops focused on time management, deciphering financial aid and costs and preparing for the adjustment to college. Once college starts, students attend check-ins with their assigned coach and can receive microgrant assistance when unexpected challenges around housing, food, or transportation arise.

DCPS Persists has formal partnerships with five universities popular among DCPS alumni and meet regularly with staff from these schools and share data on student performance.

3,550+
students received comprehensive
academic, financial, and social
supports, helping them prepare
for, persist through and graduate
from college



“Students are grateful that someone has their back and that they know they’re not going to college alone. Knowing that they have someone that they can rely on, knowing that they can call or text their coach or any one of us with any question they may have already gives them relief. It takes that burden or that worry off of their shoulders because they know that they can count on us.”

Karime Naime,
DCPS Director of College Preparedness

College Track

College Track equips students to confront systemic barriers and become the first in their families to earn a bachelor's degree. The program serves students from ninth grade through college graduation and beyond, as graduates use their degrees to launch into meaningful careers. This 10-year program – which includes one-on-one mentoring, experiential learning, college advising, and career exploration – empowers students to unlock their full potential and lead lives of opportunity, choice, purpose, and power.

Over 5,000 students have benefitted from College Track's programming, with a growing alumni network of more than 1,000 college graduates. Nationally, as of 2025, 98% of College Track students enroll at a two- or four-year college and graduate at three times the national graduation rate for first-generation students and students from low-income communities.

In 2019, the Clark Foundation made a lead investment to establish College Track's new center in Southeast Washington, DC. Three years later, it invested in the renovation of a new site location to allow the center to accommodate more students and serve as a convening space for students, families and partner organizations. At capacity, the Southeast DC center will serve 500 students and alumni from its nine partner high schools each year.

96%

of College Track students enroll at a two—or four—year college



"I'm so proud to be part of our founding class in Ward 8, and while all of us go to different schools, we've become instant friends, and I love being at the center. Right now I'm thinking of going into family law or social work to help children get out of bad environments. But first, I'm gonna go get my bachelor's, and then my master's degree!"

Southeast DC College Track Scholar



DC CAP Scholars

“While attending George Mason University, I can say that I have been able to not only learn a lot about myself but gain new and exciting experiences as well. George Mason offers a variety of organizations and leadership positions that I have been able to participate in which has opened new doors to further me in my future career.”

George Mason
University Scholar

80+

DC students have
received scholarships as
of 2025

The DC College Access Program (DC CAP Scholars) is dedicated to eliminating the higher education achievement gap for DC students by helping them access and attain meaningful college degrees with little to no debt. Since it was founded, DC CAP has helped more than 35,000 students enroll in college, celebrated more than 14,000 college graduates, and awarded over \$55 million in scholarships.

The Clark Foundation began supporting DC CAP shortly after it was founded, over 20 years ago. Its 2020 investment in DC CAP’s University Partnership Program helped ensure that DC students have a path to and through college by partnering with four-year colleges and universities that have proven track records of strong college completion rates, and that have historically been attended by a significant number of DC students.

The Foundation’s support enabled DC CAP to establish partnerships with George Mason University and North Carolina A&T State University to recruit and select yearly cohorts of students, provide year-round workshops that promote college retention, and award substantial financial aid packages to ensure that DC students can persist and earn their degrees. The Clark-funded partnerships have served over 80 DC students from 2020 to 2025.

In 2025, the Clark Foundation made a final investment to support DC CAP in providing comprehensive financial, academic, and socioemotional support through student success coaching, a tailored scholarship model, and intensive on-campus advising in a cohort-based program. In collaboration with its 13 university partner campuses, DC CAP’s goal is to increase college completion rates among college-ready DC public and public charter school students to 80% by the year 2050.

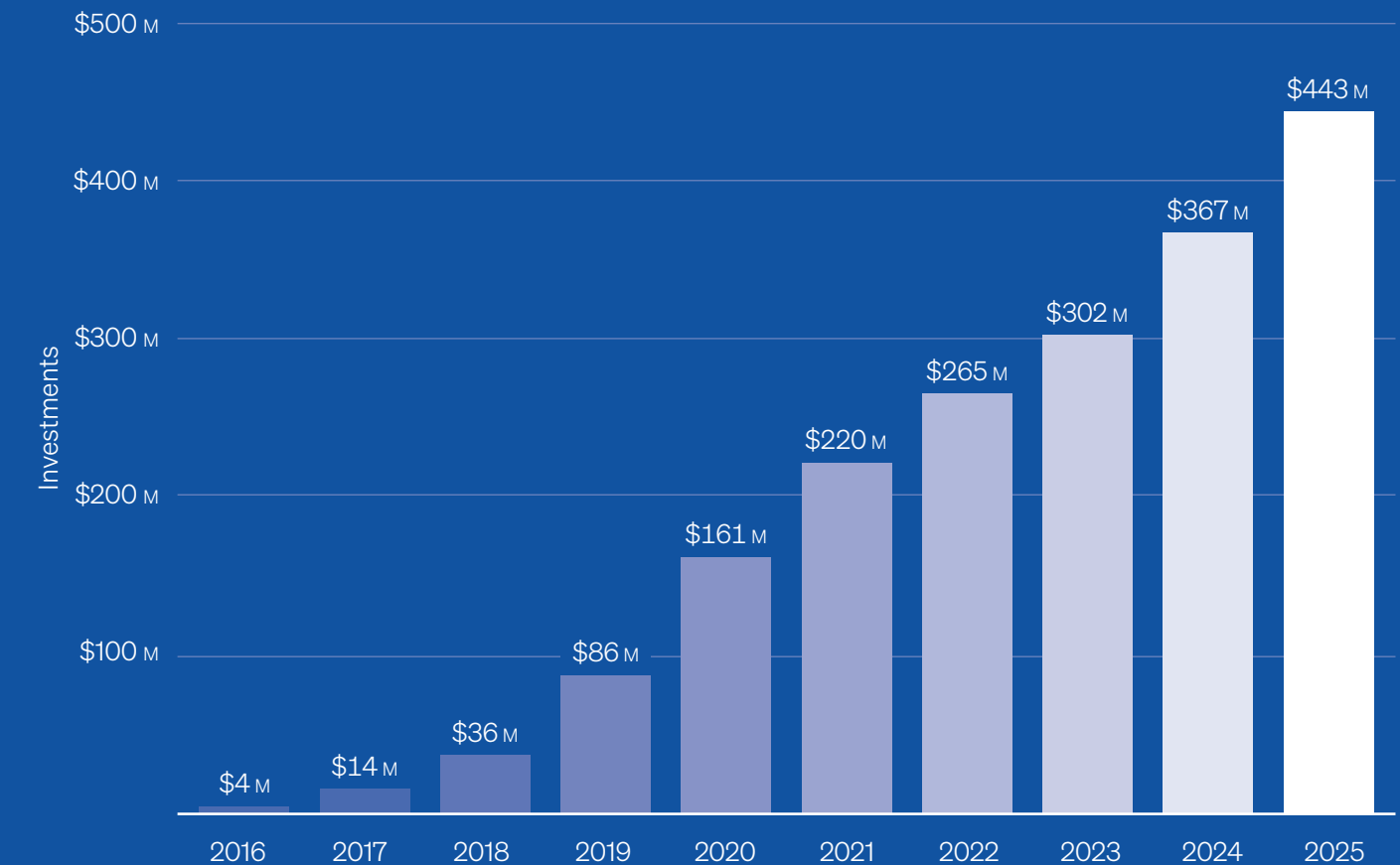


“DC CAP and the Clark Foundation allow students to focus on classes and their studies since we don’t have to worry about money. As someone who didn’t come from a home that consistently had financial resources, I would say not having to worry about whether my classes would be dropped or if I had to take out loans is a significant stress relief.”

NCA&T Scholar

DC Initiatives Impact

Cumulative Investments by Year



\$443 million

Invested in Washington, DC
region

225

Organizations
supported

12,000+

College students receiving academic,
financial and social supports as of 2025

Veterans Initiatives

“While my father was not able to serve in the military, he had a very deep sense of patriotism. He got to know many veterans and active-duty members as his company worked on many construction projects for the Defense Department. He visited with military members at Walter Reed and was always so moved by their sacrifices and their stories. It became vitally important to him that the Clark Foundation honor veterans and their families.”

Courtney Clark Pastrick

Portfolio Focus

Mr. Clark had deep respect for the individuals who have served our country and was a longtime supporter of veteran-serving programs. The Clark Foundation honored this belief by investing in evidence-based programs that help post-9/11 veterans and their families as they transition back to civilian life. The Foundation's investments focused on improving the health and well-being of veterans and their families, supporting them in their education and employment goals, strengthening family resilience, fostering a sense of purpose, and enabling them to become leaders in their communities.





A Children of Fallen Patriots scholarship recipient graduates from University of Southern California.



Boulder Crest Foundation

“[The Clark Foundation] wanted to understand what’s going on. They weren’t just an investor. They weren’t just a donor. They were a partner.”

*Ken Falke,
Founder and Board Chairman,
Boulder Crest Foundation*

Founded in 2011 as a retreat for veterans and families to rest and recharge, Boulder Crest Foundation saw a need for new and effective approaches to addressing veterans’ mental health challenges. Since then, it has grown into a national pioneer in the field using the theory of Posttraumatic Growth to train veterans to confront their challenges and emerge stronger and ready to live a fuller life.

The Clark Foundation was Boulder Crest’s first outside funder in 2012. In 2014, the Foundation was so impressed by the organization’s programs and leadership that it made an additional investment to construct the A. James Clark Lodge at its Virginia retreat site in the Blue Ridge Mountains. A few years later, Boulder Crest shared that it had a six-month waiting list for its Posttraumatic Growth programs and hoped to open a second location west of the Mississippi. The Clark Foundation invested in the purchase of a new site in Arizona, allowing Boulder Crest to not only accommodate more veterans and families, but also improve and expand its programming.

A key driver of this growing demand was the 2014 creation of Warrior PATHH, a 90-day training program that trains combat veterans in Posttraumatic Growth. Since its launch, the Warrior PATHH program has served over 4,200 service members and their families. It has helped participants achieve a 61% sustained reduction in depression, a 50% sustained reduction in stress on average, and a 60% improvement in personal growth. In 2018, Boulder Crest established the Boulder Crest Institute to further development, training, and research around the science of Posttraumatic Growth. Since its founding, Boulder Crest has served over 130,000 veterans, military families and first responders around the country.

4,200+
veterans served through
the Warrior PATHH
program as of 2025



“The first funder that was seriously looking at data was Clark. They are supportive, wise, insightful and ask questions that deeply try to understand our challenges so they can figure out how to best support our growth and meet our objectives. It’s a genuine partnership, and they have not only supported us but brought others to the table.”

*Josh Goldberg, CEO,
Boulder Crest Foundation*

Children of Fallen Patriots

Founded in 2002, Children of Fallen Patriots provides college scholarships and educational counseling to military children who have lost a parent in the line of duty. Unique among military scholarship programs, their support is available to all children of fallen service members from all branches of the military, regardless of where they served or how they died, as long as it was in the line of duty.

Each scholar is assigned a scholarship administrator, who serves as a mentor and educational counselor, guiding scholars through the application and admission process. Children of Fallen Patriots also helps high school students pay for college applications, so they do not feel discouraged from applying to “stretch” schools with high application fees and reimburses high school students for SAT and ACT test prep courses. Once in college, scholars receive stipends for books and living expenses.

The Clark Foundation’s investments have supported 778 Children of Fallen Patriot scholars nationally, equivalent to 2,400 years of college. To date, Children of Fallen Patriots has provided over \$52 million in scholarships and other assistance to nearly 2,200 children from Gold Star families in all 50 states and across all branches of the U.S. military.

2,400
years of college funded
for Children of Fallen
Patriot scholars



“Children of Fallen Patriots and the Clark Foundation have made my education a possibility. I have 8 siblings, and my mother and stepdad could never afford college for all of us out of pocket. I have been able to afford my school supplies and support myself without any issues because of the opportunity the Clark Foundation has given me.”

Children of Fallen Patriots
scholarship recipient



Operation Homefront

“The legacy of The Clark Foundation will live on through the military families whose lives have been forever transformed. By investing in our transitional housing programs and helping us to leverage additional support, the Foundation has truly made a multi-generational impact on those we serve.”

Brig. Gen. (ret.) Robert D. Thomas, President and COO of Operation Homefront

\$2+ million
in housing costs saved
by veterans and their
families as of 2025

Founded in 2002, Operation Homefront aids veterans’ families in building strong, stable, and secure foundations so that they can thrive, not simply struggle to get by, in the communities they have worked so hard to protect. Though the Clark Foundation had provided general operating support since 2010, a conversation with representatives of Operation Homefront in 2017 about their long-term vision uncovered a new idea: expanding its wraparound service model by buying homes in which transitioning veterans and their families could live rent-free for two to three years. Operation Homefront envisioned a program where these families could reduce their debt, increase their savings and purchase their own home in the community where they had been living, working and attending school.

For at least two years, the organization had been unable to find the right funder to take a chance at bringing its vision to life. The Foundation’s 2018 investment enabled Operation Homefront to establish its Transitional Homes Program, providing funding to purchase eight homes and begin offering individualized support focused on housing, sense of community, mental health counseling, personal finance, and career paths. By the end of 2024, Operation Homefront purchased 47 homes, successfully graduated 37 families from the program, helped veterans and their families save over \$2 million in housing costs, and leveraged additional support from other funders to continue to expand the program.



“It’s really life changing. It’s not just about writing a check. You are really changing our family’s lives for the better. And even setting up our children for success because if we’re successful we pass that on to them. It’s very exciting and very touching to us.”

Transitional Homes Program participant

Dog Tag Inc.

“Being encouraged to dream is common, but to be educated on the tools needed to accomplish your dream is extraordinary. This is the program’s keystone and greatest takeaway.”

Dog Tag Inc. DC Fellow

Dog Tag Inc.’s mission is to empower veterans, military spouses, and caregivers to discover purpose and find community outside the military through an innovative business and entrepreneurship fellowship program. Through the Dog Tag five-month Fellowship Program, fellows earn a business certificate, learn the ins and outs of running a successful business at the DC-based Dog Tag Bakery, and learn from and connect with business owners and professionals. Throughout the process, fellows build resilience, find renewed purpose, and forge community beyond the military. In fact, 45% of Dog Tag Alumni go on to serve other veterans, and 76% of fellows feel they have the confidence and tools to face challenges and pursue their goals because of the program.

In 2021, after reaching capacity at their DC location and seeing application volumes continue to grow, the Clark Foundation invested in the expansion of Dog Tag Inc. launching a second Fellowship Program in Chicago. The Fellowship now serves more than 60 veteran families nationwide every year. The investment also enabled Dog Tag Inc. to grow strategically using data to improve programming, hiring key positions, and developing new processes to ensure its expansion would be sustainable. Between 2021 and 2024, 333 fellows completed the program and earned business certificates from Georgetown University or Loyola University Chicago, representing a 91% graduation rate.

353
Fellows completed
the program as of 2025

“This program is professional and top-tier, and it has greatly increased my confidence and excitement. I have been so challenged to do things that have made me uncomfortable but that have all led to growth and openings.”

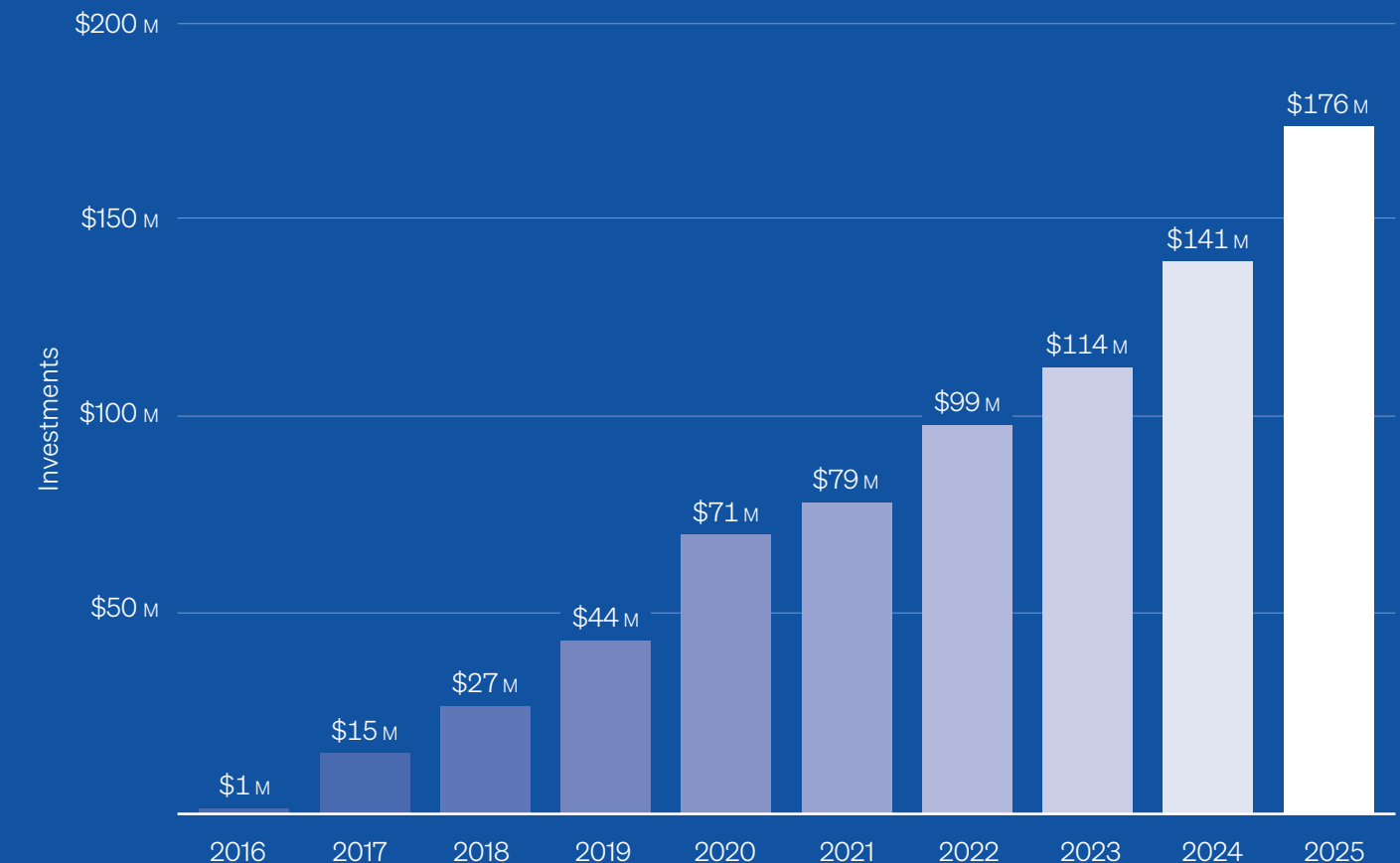
Dog Tag Inc. DC Fellow





Veterans Initiatives Impact

Cumulative Investments by Year



\$176 million

Invested in veteran-serving organizations

12,000+

Veterans secured employment as of 2025

230,200+

Transition services provided to veterans and their families as of 2025

Legacy Investments

“He was a man with a huge heart, a man who cared deeply about other people and a man who was...as gifted at advising people like me as he was at building buildings. He was a real, real leader in this community.”

Father Enzler, former President and CEO, Catholic Charities DC

Portfolio Focus

Prior to 2016, when Mr. Clark passed, the Clark Charitable Foundation invested \$78 million in nonprofit organizations and institutions of historical significance to Foundation leadership and the Clark family. During its sunset, the Clark Foundation provided strategic wind-down grants to many longstanding partners to support their continued sustainability.



Easton, Maryland

The Clark Foundation honored Mr. Clark's belief that one should "give where you live" by making investments in his longtime home of Easton, Maryland. Its support was far-reaching, touching almost every aspect of life in the Easton community, including:

— Investments in the Memorial Hospital Foundation, which helped to establish the Clark Comprehensive Breast Care Center and the construction of a new University of Maryland Shore Regional Medical Center at Easton, expanding opportunities for high-quality healthcare in the region.

— Support for the construction of Building African American Minds' Athletic Center and new Academic Center, which serve as a space for tutoring programs, a tuition-free pre-Kindergarten to third grade school, and adult education and programming.

— Capital investments in the Academy Art Museum's courtyard entrance, the YMCA of the Chesapeake's St. Michaels location, and the Chesapeake Bay Maritime Museum.

— General operating support of community anchors including the Mid-Shore Community Foundation and Talbot Hospice.



Alice Clark and Courtney Clark Pastrick celebrate the opening of Clark Comprehensive Breast Center with hospital leadership.

Memorial Sloan Kettering Cancer Center

Memorial Sloan Kettering Cancer Center leads in the prevention, diagnosis, treatment and cure of cancer through programs of excellence in cost-effective research, education, outreach, and patient care. Founded in 1884, the Center treats more than 400 types of cancer and is recognized as one of the top cancer hospitals in the country.

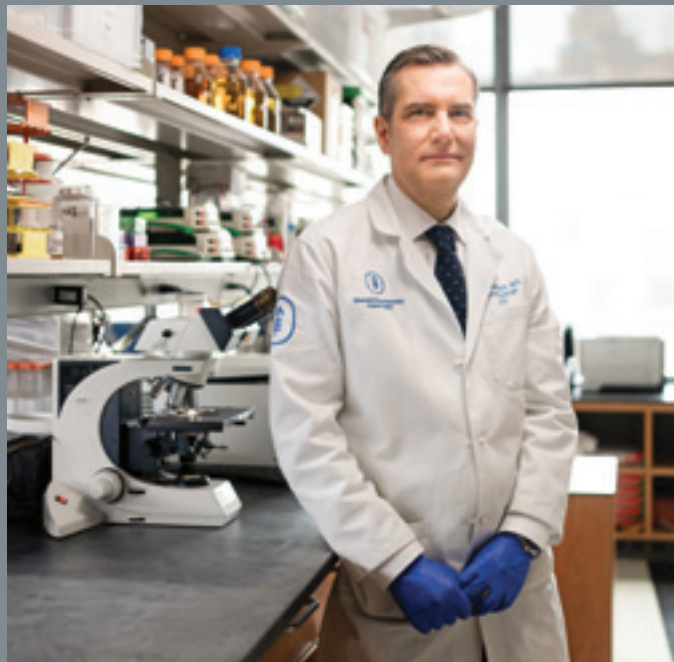
Building on more than a decade of support for MSK’s official rare cancer fundraiser Cycle for Survival, the Clark Foundation’s investment established The Lawrence C. Nussdorf Initiative in Glioblastoma Research in memory of Clark Foundation board member Larry Nussdorf, who passed away in 2020 after his battle with glioblastoma. The Nussdorf Initiative will capitalize on recent advances in diagnostics and clinical drug discovery to improve survival rates and quality of life for people facing glioblastoma.

“One of the gifts that Joe and Courtney have given me was the idea that they were going to do something in brain cancer research that was going to make a difference. And that I was going to be involved. And it’s probably the only positive thing I would say that came out of this chapter.”

Melanie Nussdorf



Larry and Melanie Nussdorf.



A. James & Alice B. Clark Foundation



A Legacy of Opportunity

First Tee

An avid golfer, Mr. Clark was an early supporter of First Tee, an organization dedicated to using the game of golf to impart life lessons and leadership skills. Through golf and educational programs, the organization teaches young people about resilience, overcoming adversity, managing emotions, resolving conflicts, and setting goals. With a reach of 3.5 million kids and teens nationwide every year, First Tee’s aim is to create self-confident young people and self-reliant adults.

The Clark Foundation supported First Tee and its Greater Washington, DC chapter for over 20 years. In 2020, a landmark investment enabled First Tee to launch a national college scholarship program providing not only tuition assistance, but also mentoring, professional development and internship opportunities. First Tee’s goal is to support more than 1,000 scholars by 2030 with scholarship and mentorship, enabling them to finish college and emerge ready to join the workforce.

“I believe the most valuable characteristic that First Tee has given me is the spirit of leadership. It is impossible to achieve personal success without having a goal, or direction... Being a student in First Tee specifically I believe that I can continue my leadership by setting an example for the younger golfers when it comes to tackling challenges on the golf course and keeping my composure.”

First Tee Scholar



Gonzaga College High School

In 2010, Mr. Clark established a scholarship fund at Gonzaga College High School to support ongoing financial assistance for students who would otherwise be unable to attend the school. Gonzaga, a Catholic, Jesuit college preparatory school, offers a values-oriented and academically challenging curriculum to young men of diverse backgrounds from the Washington metropolitan area.

In 2018, the Foundation built upon that initial investment by Mr. Clark through the creation of a fund within Gonzaga’s endowment called the A. James Clark Endowed Scholarship Fund, which created a perpetual and ongoing source of significant tuition assistance for deserving students. In 2025, the Foundation made an additional investment to double the size of the endowed fund, allowing for more current and future students to receive assistance.

The Clark Foundation established similar endowed scholarship funds at Georgetown Preparatory School and Sidwell Friends School to support the attendance of deserving DC students with financial need.

“With this gift to the endowment, the Pastricks and the Clark Foundation are investing in the very heart of Gonzaga by helping to sustain our commitment to serve a student body that is socioeconomically and geographically diverse. Countless young men will benefit from their vision, leadership, and generosity.”

Gonzaga President
Father Joseph E. Ligan, S.J. ‘75



Cultural Institutions

The Clark Foundation invested in several of the nation's landmark cultural institutions to support educational and programmatic initiatives and to increase access for students and underserved populations, including:

— An education and outreach endowment at the National Gallery of Art to increase access to its programming, and to support digital initiatives, conservation science, scholarly research, and education outreach.

— The endowment of two education and outreach positions at the Smithsonian Institution's National Museum of American History, and additional funds to support public engagement activities, youth programs, digital media, and teacher training.

— The endowment of an education position at the Kennedy Center which will increase student access to and participation in arts and arts education; a capital investment in the construction of the REACH; and the endowment of The Lawrence C. Nussdorf Fund for Sound Health at the National Symphony Orchestra, which brings full orchestral concerts and chamber performances to patients, their families, and staff at patient care facilities. Funding also supported student programming, including theatrical shows and musical concerts through Performances for Young Audiences, and full-orchestra performances for students through the National Symphony Orchestra's Young People concerts.

— Support for the construction of the A. James & Alice B. Clark Foundation SMART classroom at the National World War II Museum's Hall of Democracy, which serves as an onsite and virtual classroom for K-12 students and as a professional development space for teachers.



Employee Giving

The Clark Foundation extended the opportunity for members of its leadership and team to recommend investments to organizations of their choice that aligned with the Foundation's priorities. Examples included:

- Establishing the endowed Carmine and Maria Del Guerzio Scholarship Fund at Boston College's Carroll School of Management. The fund will support 10 students with financial need each year in perpetuity, with a preference for first generation college students.

- Support of the Georgetown Institute for the Study of Markets & Ethics programming, which brings together the scholars and teachers from different fields to advance understanding of the ethical issues inherent in the functioning of the market society; and endowed support for the Ethics Project, a semester-long project that challenges students at Georgetown University's McDonough School of Business to "think of something good to do, and do it."

In total the team funded over 120 unique organizations, supporting expanded youth programming, medical care and scientific research, and food access, among other causes. In addition to directing funds to organizations of their choice, Clark Foundation and Clark Enterprises employees volunteered at events with grantee partners as a group. Partner organizations included Capital Area Food Bank, Dog Tag Bakery, Maryland Food Bank and Boulder Crest Foundation.



Conclusion

January 20, 2025

Hi Clark [Pastrick],

Receiving an A. James Clark scholarship was such a huge blessing. In one fell swoop it removed years of being in debt, relieved me of the time it would take applying to countless small scholarships and loans, allowed me to focus on scientific research rather than part-time jobs and work study, and set me up with an incredible network of peers and some amazing support staff. I cannot overstate how having essentially no financial burden has given me the peace of mind and room to learn and grow into the person I want to be.

It is an absolute honor to walk into the A. James Clark hall, see his picture on the wall, and know that I am a tiny tiny part of his legacy. I will never forget that and am inspired to try to give back to the education system in the same way if I am able. At UMD, I have about 40 peers in the exact same boat: quite literally blessed by Mrs. Alice and Mr. James Clark, and endlessly grateful for their generosity. We strive to live up to Mr. Clark's values and represent him in the best way possible!

Ben Tabor
Clark Scholar
University of Maryland

A. James & Alice B. Clark Foundation Team & Tenure

Joe Del Guercio
President and CEO
2015 – 2025

Ashley Davis
Chief Operating Officer
2017 – 2025

Sarah Elbert
Director, Communications
2019 – 2025

Natalie Grandison
Director, Higher Education and Strategy
2018 – 2025

Danielle Hamberger
Director, DC Education Programs and
Strategy
2010 – 2025

Jennifer Houston
Director, Events and Legacy Investments
2018 – 2025

Chris Jones
Special Assistant to the CEO
2022 – 2025

Andrew Knutson
Director, Operations
2019 – 2025

Mike Monroe
Director, Veterans Programs and Strategy
2017 – 2025

Ryan Palmer
Director, DC Community Initiatives
2018 – 2022

Elle Wassertzug
Senior Grants and Operations Associate
2021 – 2025

Joan Zhang
Communications and Archives Associate
2023 – 2025

Acknowledgements

Thank you to our partners and advisors, both formal and informal. And thank you to our dedicated staff who committed themselves to learning, flexibility and building strong relationships with our grantee partners and peer funders.

To our grantee partners: your work is what enabled us to achieve our mission. We could not have done it without your passion, knowledge and commitment. Your work has created real change in people's lives, and we are looking forward to seeing the impact you will continue to make long after our sunset.

Joe Del Guercio, President & CEO





A Legacy of Opportunity A. James & Alice B. Clark Foundation
was printed in August 2025, by Brilliant Graphics
(400 Eagleview Blvd, Exton, PA 19341 brilliant-editions.com).
The print run was 500 copies.

Typefaces used for the composition of this book: *Söhne Leicht*
& *Söhne Leicht Kursiv* by Klim Type Foundry and *GT Super*
Text Book & *GT Super Text Book Italic* by Grilli Type Foundry.

Photography Credits

2023 Graduating Scholar Showcase, Abdullah Konte, Alec Zabrecky, Center for Media & Technology Solutions, Anna Meyer, Ann-Marie VanTassell, Arielle Maignan, Art Trends LLC, Beam Photography, Boulder Crest Foundation, Building African American Minds, Catholic Charities, Children of Fallen Patriots, Children's National Hospital, College Track, Community of Hope, DC Charter School Alliance, courtesy of Johns Hopkins University, DC Ed Fund, Denny Henry/Catholic Charities, Dog Tag Inc, Dolcinea Carroll, DonorsChoose, Duke University, First Tee, Fred Zwicky at the University of Illinois, Gary Meek, George Washington University, Georgia Tech, GMMB, Gonzaga College High School, Jared Soares, Jeff Heeney, Jeffrey Vock, Lisa Helfert Photography, LKT Photography Inc, Makalia Manning, MedStar Health Research Institute, Memorial Sloan Kettering Cancer Center, N.C. A&T College of Engineering, National Center For Family Philanthropy, National Museum of American History | Smithsonian Institution, Operation Homefront, Penn State College of Engineering/Caleb Craig, Richard Barnes, Sarah Elbert, Schnek Photography, Sibley Foundation, Statesmen College Preparatory Academy for Boys, Suburban Hospital, The John F. Kennedy Center for the Performing Arts, UM Memorial Hospital, University of Maryland A. James Clark School of Engineering/E.A. Fernandez IDEA (Innovate, Design and Engineer for America) Factory, University of Maryland/A. James Clark School of Engineering, University of Pennsylvania, University of Virginia, Vanderbilt University, Virginia Tech, Wendt Center For Loss and Healing, Will Kirk/Johns Hopkins University.

