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A LETTER FROM OUR BOARD CHAIR AND CEO



Courtney Clark PastrickBoard Chair



Joe Del Guercio President & CEO

Dear Colleagues, Friends, and Partners,

Over the past year, veterans found purpose and fulfillment through new career paths, community leadership, transitional housing supports, and programs focused on post-traumatic growth; new parents and their babies accessed expanded avenues of care in DC through coordinated efforts by providers large and small, citywide; and among our scholarship recipients, we saw a young man thrive at a large state university after transferring there from community college with the support of a scholarship.

Expanding opportunity and access to resources that allow individuals and communities to succeed is at the heart of the Clark Foundation's mission. Reflecting the values of its founders, A. James and Alice B. Clark, the family foundation fulfills their belief in addressing today's challenges by using their resources to achieve the greatest possible impact. Together with our grantees, we are focused on educating engineers, improving the lives of veterans and their families, and providing members of the DC community the best opportunity to thrive.

Since our inception 35 years ago, we have been fully committed to making investments, not gifts, because we view our grantees as partners in our shared mission. And with plans to sunset the Foundation in 2025, we're spending down our assets by sharpening our focus with sizable, carefully chosen investments — and partnering with our grantees to think strategically about their missions, operations and outcomes to support them in building the infrastructure they need to be stronger and more sustainable over the long term.

Like a typical 10-year private equity investment fund, we are fully into the back half of our spend-down investment cycle. We have now committed over \$907 million within our strategic portfolio, and of that, 85% is already invested in our grantees.

Our work in 2022 was focused on:

- Making smaller but targeted additional investments as a result of our learnings, strategic pivots, new ideas born of our partners' work, and gaps brought on by the COVID-19 pandemic.
- Fostering relationships between our grantees and the greater philanthropic community to share the learnings of our trust-based model and bring additional investment support to our partners as we reach our sunset.
- · Celebrating the success of our partnerships by promoting the hard work of our grantees.
- Capturing quantitative and qualitative results and beginning to shape the story of the Foundation's 10-year, \$1 billion+ spend-down.
- Working closely with our grantee partners and the larger communities within our strategic areas to look for new or unique trends and changes where we might be able to focus our remaining capital in short-term but impactful investments.

As part of our goal of fostering relationships among our grantees and between our grantees and the greater funder community, we held several successful events in 2022. A few of these include:

- Building Together: Partners and Funders in Parent-Child Health, which featured an overview of the initiative from the Foundation, introductions from hospital and community partners, and time for grantees to mingle with funders.
- The first Clark Scholars Mid-Atlantic Regional Gathering, bringing together Scholars, program staff and alumni from Duke University, George Washington University, Pennsylvania State University, University of Maryland, University of Virginia, Vanderbilt University, and Virginia Tech to hear from Foundation and university leadership, and engage in community-building and professional development activities. COVID upset our plans to hold this event for three years and we were so excited to finally make this happen. There will be a Clark Scholars Northeast and a Southeast Regional Gathering held in 2023.
- The College Persistence Luncheon, bringing together grantees in the College Persistence portfolio for community-building and discussion.

Furthermore, several grantees in the Foundation's Veterans' Initiatives portfolio received sizable philanthropic gifts from MacKenzie Scott, including the Warrior-Scholar Project (\$5M), The Headstrong Project (\$10M), Hire Heroes USA (\$11M), Operation Homefront (\$20M), and The Mission Continues (\$10M). We were also pleased to attract support from actor Tom Hanks after Program Director Mike Monroe met him at an event and spoke with him about veterans, their families and

the current landscape of support. Hanks has since launched his own coffee brand benefiting Veteran Support Organizations (VSOs), two of which are Clark Foundation grantees, Hire Heroes USA and The Headstrong Project.

The Foundation has helped over 1,000 students with financial need attain a high-quality, well-rounded engineering education, including 591 Clark Scholars, 172 Clark Doctoral Fellows, 101 Clark Opportunity Transfer Scholars, 84 Georgia State Regents' Pathways students, 65 North Carolina A&T State University engineering students, and 27 Maryland Promise Program Scholar engineering majors. After our sunset, the Foundation's scholarship investments will continue to support more than 675 engineering students each year, in perpetuity.

In addition to our strategic portfolio investments, since 2016, the Foundation has invested over \$210 million in multi-year wind-down funding to 219 grantees.

But before you read about our exciting work, we want to take a moment to thank the Clark Foundation staff for the diligence that they continue to provide and their commitment to developing strong relationships with our grantees. Their passion for this work is inspiring.

Finally, as always, we want to thank our grantee partners for their hard work and dedication to supporting the communities in which they operate.

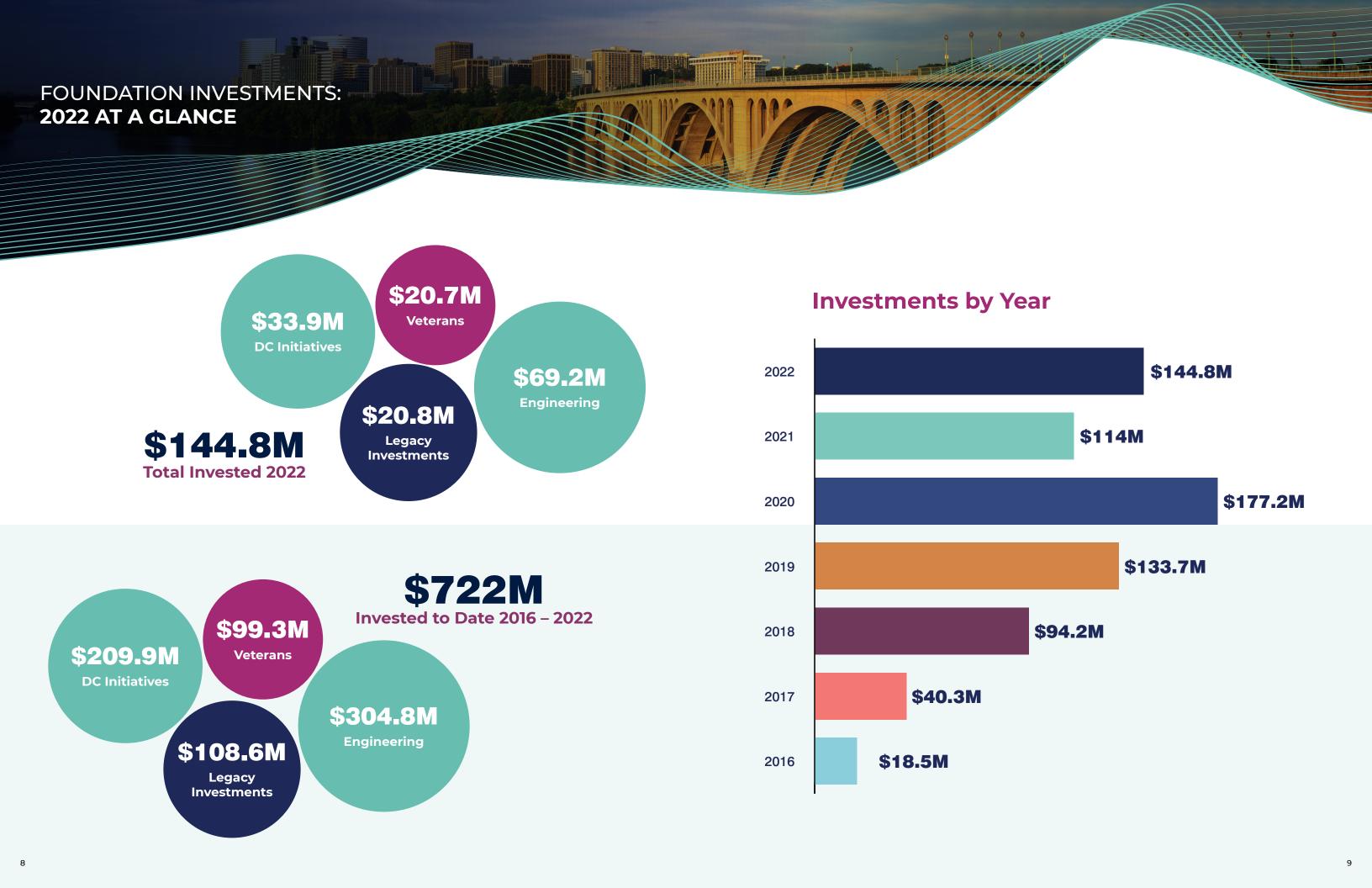
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Courtney Clark Pastrick Board Chair

Joe Del Guercio
President & CEO

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The Clark Foundation's Engineering Initiatives portfolio aims to increase affordability, access to and completion of undergraduate degree programs for students with financial need. Our investments are grounded in the belief that students typically underrepresented in engineering can succeed in top-tier programs with targeted support that goes beyond financial aid.

CLARK SCHOLARS PROGRAM UNIVERSITIES

Duke University

George Washington University

Georgia Tech

Johns Hopkins University

Pennsylvania State University

Stevens Institute of Technology

Vanderbilt University

Virginia Tech

University of Maryland

University of Pennsylvania

University of Virginia

CLARK SCHOLARS

The Foundation's signature Clark Scholars Program (CSP) fulfills Mr. Clark's desire to open up opportunities for undergraduate engineering students by providing financial assistance, mentorship, and leadership development.

The CSP has demonstrated to top-tier engineering programs at 11 universities that underrepresented students can succeed in rigorous programs with targeted support that goes beyond financial aid. With its unique combination of financial support and dedicated faculty advising, the CSP focuses not only on developing engineering students, but cultivating future leaders, innovators and entrepreneurs in the engineering field.

Clark Scholars complete business courses, engage in leadership development and participate in community service with the goal of emerging as well-rounded graduates, ready to excel professionally and contribute to their communities.



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UNIVERSITY OF MARYLAND

The Clark Foundation's landmark \$219.5 million commitment to the University of Maryland (UMD) in 2017, Building Together, is the largest grant in the university's history, and among the largest to a public research institution in the 21st century. This transformative investment in Mr. Clark's alma mater is intended to establish UMD's A. James Clark School of Engineering as a global leader in education and research.

Since the commitment, the Foundation has invested in an array of endowed scholarship programs and professorships, capital projects, and other operational initiatives. At scale, about 400 UMD students will receive scholarship support each year, in perpetuity.

Some of the Foundation's 2022 highlights include:

The E. A. Fernandez IDEA Factory: The Clark Foundation invested \$35 million in the IDEA Factory, which opened to the public in August 2022. This space on the UMD campus serves as a hub aimed to address society's grand challenges, and promote the values, skills and experiences inherent to great problem-solvers.

Stanley R. Zupnik Hall: The Foundation's investments also supported the new Stanley R. Zupnik Hall, which will house programs of the Clark School of Engineering including space where students can learn about Mr. Clark's legacy and contribution to their education. Zupnik Hall will foster exchanges among engineering disciplines by bringing together the Department of Civil and Environmental Engineering, the Department of Mechanical Engineering, the Quantum Technology Center, and the Maryland Transportation Institute under the same roof. It will feature collaborative space for institutional and business partners, interdisciplinary research labs, instructional labs, a seminar classroom, offices, conference and meeting spaces, and space for student organizations.

Maryland Promise Program Growth: Funded by the Clark Foundation, the University of Maryland, and individual donors, the Maryland Promise Program (MPP) endowment will grow to \$100 million to support need-based scholarships in perpetuity. The MPP provides educational and financial opportunities to promising undergraduate students of all majors from the state of Maryland and Washington, DC who exhibit strong academic and leadership potential. The MPP has grown from eight students in the first cohort in 2019 to support over 120 Maryland Promise Scholars in fall 2022.

THE FOUNDATION'S ENGINEERING HIGHLIGHTS FOR 2022 INCLUDE:

Mid-Atlantic Clark Scholars Regional Gathering:

The Clark Foundation hosted its first-ever regional gathering this October, providing Clark Scholars across universities a chance to connect and learn more about the purpose of the program and Mr. Clark's story. Clark Scholars and alumni from Duke University, George Washington University, Pennsylvania State University, the University of Maryland, the University of Virginia, Vanderbilt University, and Virginia Tech built community through professional development activities, team building competitions, bowling and more.

Atlanta University Center Consortium (AUCC): The

Foundation invested \$1.5 million in the creation of the Institute for Dual Degree Engineering Advancement (IDEA) at AUCC expanding current programmatic offerings and creating multiple pathways to an engineering degree for historically underserved students.

The AUCC and IDEA aim to improve the success rate of transfer students pursuing four-year engineering degrees, expand access to dual-degree engineering programs, increase the placement of students in undergraduate research programs, improve student readiness for engineering coursework by supporting a rich summer bridge experience, and make it possible for more high-potential, underrepresented students to enroll in master's and doctorate engineering degree programs.





After her first year at Vanderbilt University, Yoanna Ivanova spent the summer in a campus laboratory targeting the most aggressive type of breast cancer with different medication delivery methods. Even as a biomedical engineering major, this research opportunity was unusual for a rising sophomore, but Christopher Rowe, then the director of the school's Clark Scholars Program (CSP), made it possible.

This targeted support by Rowe led Ivanova to her current position as a second-year Ph.D. candidate in bioengineering at the University of Illinois and a Graduate Assistant at the Harley Research Lab, using 3-D models to identify the effects of medications on brain cancer. Ivanova's pathway to her present-day role epitomizes the opportunities created by the CSP.

As the CSP Program Director, Rowe emphasized campus summer opportunities for Clark Scholars to increase the likelihood that they would stay and complete their degree in four years. "I know that we have some students that cannot go home in the summer. They don't have a home life to go home to. Some don't even have a home to go home to. I wanted to make sure that we provided some level of safety for them if they were in that situation," Rowe thought as he developed Vanderbilt's CSP.

Rowe said the Clark Foundation welcomed his proposal to add summer options to Vanderbilt's program. "The Clark Foundation was really looking for something that was truly unique that fit the DNA of a specific campus. They said to make it my own," Rowe said.

Rowe also said that whereas the parents of many well-resourced undergraduates push their children to pursue career-enhancing experiences during the summer, the families of many Clark Scholars lack awareness of these opportunities. The CSP's mentorship connects them to experiences that strengthen their engineering credentials and enhance their resumés.

The current Vanderbilt CSP director, Julianne Vernon, said that Clark Scholars can also conduct research during the academic year for credit. "Getting students involved in research early on builds into their success in college. It gets them learning how to engage with faculty in a different arena outside of the classroom, and gives them that confidence to ask questions and talk to faculty," Vernon said.

Students who want to stay on campus for the summer must identify professors with whom they want to work or the type of work they want to do. Vernon requires every Clark Scholar to complete a questionnaire about summer opportunities to educate them about information they need to gather before applying for research positions or internships.

91%

of Vanderbilt Scholars said they gained valuable professional skills from their research or internship experience The CSP then helps make introductions for the students to professors working on subject matters that interest them, and together with the university, covers the cost of students' stipends. "The draw for the faculty member is that it doesn't cost them any money," Rowe said, adding that by contributing to students' pay, Vanderbilt also invests itself in the dignity of these Scholars' work.

Rowe added that the CSP research and internship component "is helping to change the narrative" about Vanderbilt's reputation in assisting highneed students.

Ivanova, born in Bulgaria, attended a STEM high school in northern Illinois and although drawn to engineering, did not consider a focus on research. But given the opportunity through the CSP, she decided to try it for a summer.

"Having a resource on campus from day one that was able to guide me along that path, and even introduced me to the first lab I worked with, made it a lot less scary after I had identified people that I was interested in working with," Ivanova said. "Then I kept liking it and here I am in grad school now."

In 2022, the Foundation surveyed Clark Scholars across its 11 partner universities who participated in engineering-related research or internships. Ninety percent said they gained valuable professional skills, while 94% said they believe that the experience will help them in job searches or applications to graduate school.

"We got really lucky with Yoanna because she took to it like a duck to water, loved it, kept going and decided that she was going to get a Ph.D. in it," Rowe said. "That's a dream come true. A first-generation [college student and] woman getting a Ph.D. in engineering. That was a home run."



When I received that letter about the Clark Scholars funding opportunity and scholarship, that felt incredible. It's one thing to know you have financial aid, it's another thing to know that it comes with the support of an organization that thinks you're deserving of it.

 Yoanna Ivanova on being accepted as a member of Vanderbilt's inaugural CSP cohort in 2017



100%

of Vanderbilt Scholars believe their research and internship experiences will help them during their job search or graduate school application process

CLARK SCHOLARS PROGRAM ABROAD AT PENN STATE UNIVERSITY

Someday in the future, residents of a developing country may be driving on a new roadway system designed by Gisselle Zuniga. These drivers won't know about Zuniga. or that her visit to Peru with Penn State University's Clark Scholars Program sparked her desire to contribute to social good. But they'll know that their new, modern roads cut down on their commute to college or enabled them to take a new job in a previously inaccessible location. And that's fine with Zuniga.

"It made me realize the impact that I could have on other countries in the world in general. And I think it made me want to give back," Zuniga said of her five weeks in Peru during the summer of 2022. "One of my goals is to one day work in a different country, and as a civil engineer, build their roads, build their highways, bridges, and help their transportation. I feel like it really inspired me to strive for more."

Zuniga is a junior studying civil engineering and a member of the first cohort of 10 Clark Scholars who enrolled in fall 2020 at Penn State, which is one of 11 universities now participating in the Clark Scholars Program (CSP). At Penn State, the \$15 million Clark Foundation investment both expands opportunity for promising students to earn a top-tier engineering education and builds on the university's Engineering Equity Initiative to increase the number of traditionally underrepresented students in the College of Engineering. The university's initiative aims to increase the number of women completing their engineering degree to 50% by 2026, while also growing the number of students from all underrepresented groups to better represent our diverse nation.

Penn State requires their Clark Scholars to attend a summer global experience, leveraging the connection of the program's faculty advisor, Dr. Julio Urbina, to the Universidad Nacional de Ingenieria in Lima, Peru. The university states, "Research has shown that study abroad experiences improve retention and graduation rates, particularly for high-risk populations. International experiences develop confidence and open students to new possibilities that otherwise would not have been considered."

In the summer of 2021, the program was virtual due to the COVID-19 pandemic but in 2022, nine students, including Zuniga and two others who traveled as mentors, spent five weeks in Peru with Dr. Urbina and Dr. Lauren Griggs, the Penn State CSP director.

Zuniga grew up in Long Beach, California, the child of Mexican immigrants, and attended a STEM high school where she became interested in civil engineering, focusing on infrastructure needs such as roadways and transportation arteries. She dreamed of attending Penn State, but after being accepted, she and her family realized that the costs were out of reach.

So Zuniga started applying for scholarships and was elated to learn she was one of 10 students selected for the university's inaugural Clark Scholars Program.

Zuniga credits the CSP with giving her confidence and equipping her to succeed in school and beyond. "Over the years I have learned things like networking. communicating, how to reach for more, strive for more, and work towards my goals. And the Clark Scholars

Program has given me a network that has allowed me to connect with so many people, and taught me what it means to change the world and accomplish your goals," Zuniga said, adding that she arrived at Penn State shy and unsure how to navigate such a large school. "I feel confident. I know that I will be successful. And I think that's something that the Clark Scholars Program has given me. They have set me up in a way that I know that I can achieve anything that I really want to."

The students began their Peru experience by taking an engineering course at the Lima University together with Peruvian students. Both in the course and by talking to their Peruvian peers, the Penn State students learned about the extent of engineering challenges in the country, including access to drinkable water and the fragile sewage system, and the lack of planning around roadways and transportation. "The way that transportation works is actually pretty insane. It's shocking seeing it, because cars are just going,

pedestrians do not have the right of way. And it's just something that's a little bit chaotic and very scary to kind of experience," Zuniga said.

In Lima, the students lived with families who opened their homes and hearts to the Clark Scholars. "My homestay experience was absolutely amazing. It was probably my favorite time in Peru. It really got us to immerse in the culture," Zuniga said. "They opened up to us about their lives, and what it's like in Peru, and the challenges, and the struggles, and everything that they face. And I think that was the most amazing experience, and the most eye-opening experience, because it taught us their ways of life." After some time in Lima, the group traveled around the country, immersing themselves in Peruvian history and culture.

Zuniga is exploring other international study experiences and hopes to emulate Mr. Clark by using her education and expertise to improve communities' infrastructure for future generations. "I know that Clark's mission is to be a leader and to give back. And that's exactly what the Peru experience emphasized to me. It showed me how big of a change I'm able to make, and that is what I want to do," she said.

I honestly would not be here without the Clark Foundation. I'm always just forever grateful that I was given the opportunity to be here and experience Penn State and the College of Engineering, and everything that does come with the Clark Scholars Program.

- Gisselle Zuniga



Penn State Clark Scholars Gisselle Zuniga, at Machu Picchu during her program abroad in Peru.

CLARK OPPORTUNITY TRANSFER SCHOLARS: FUTURE ENGINEERING LEADERS AT UMD

James Reid's grandfather, Richard Calhoun, was a mason for the Clark Construction Group. He woke every day at 2 a.m. to go to work to provide for his family. When he died, the Clark family contacted Calhoun's family to express their deepest condolences for the family's loss. Richard was more than an employee; he was a member of the Clark community.

Today, James is a senior at the University of Maryland (UMD) A. James Clark School of Engineering and a recipient of the Clark Opportunity Transfer Scholarship (COTS), which provides financial aid and mentorship to select engineering students transferring to UMD from any Maryland community college. "I am super thankful because I wound up getting a scholarship for civil engineering from the same company that my grandfather worked for," said Reid, who embodies the same hard work ethic as his grandfather and is equally determined to contribute to his family.

One of six siblings, Reid said the program has opened academic and other opportunities at UMD without

creating financial stress. "It was my hope and my ambition to at least get a scholarship so I didn't have to have that burden on my parents or get into any debt. So, by the grace of God, we were able to get the COTS Scholarship," said Reid, who was homeschooled and began taking courses at Prince George's Community College while finishing his high school studies.

COTS is part of Building Together, the Clark
Foundation's \$219.5 million investment in the University
of Maryland announced in October 2017. COTS offers a
need-based scholarship for tuition and fees for at least
four semesters of study, along with comprehensive
academic, career, and research support. The program
enrolls approximately 20 new transfer students each
year. Through COTS, the Foundation fulfills Mr. Clark's
desire to provide opportunities for promising
engineering students. After he graduated from UMD on
a scholarship, Mr. Clark viewed education as the
cornerstone of his success.

Michael Robinson, recruitment coordinator for UMD's Clark Foundation scholarship programs, is regularly in touch with Maryland's 16 community colleges and attends events at those schools for students seeking to transfer to four-year undergraduate programs. "Once they get the award and then they come in, that's when we really get to see the excitement in their faces. What was their reaction when they got it? Some of them broke down and cried or the first person they called was their mom or dad, and said, 'You're not going to believe this.' Yeah, it's really fun." Robinson said.

Robinson and Erin Wessell, director of recruitment and outreach programs, said that the COTS students are "highly motivated." They graduate with a B.S. in an average of 4.5 years, quicker than the average six years in which community college transfer students complete their degree.

Robinson and Wessell keep in close contact with enrolled transfer scholars. "We have an open-door policy with our students. We require them to come in at least once during the semester just to give us an idea of how things are going academically, socially, mentally," Robinson said. "If they mention that they're

not doing so well, we may point them in the direction of some resources on campus. We're definitely in their corner as a resource as well. We have wraparound services for them."

They bring students together for gatherings of all Clark scholarship recipients as well as convene students majoring in the same area of engineering. Reid said the COTS staff support has eased his path throughout his time at UMD. "Our advisors are always checking up on us, they're always emailing us, they're always giving us different avenues to meet with them. And they also provide different events that we can attend. Without their guidance, it would have added to the level of difficulty in dealing with a space that you're unaware of or you don't know how to navigate," Reid said.

Reid and his peers in the COTS program epitomize Mr. Clark's legacy of opening doors for students who just need someone to believe in them so they can thrive in a challenging engineering program. "COTS students often say, 'I'm a really hard worker. I'm a really good student. I've been a really good student for a long time, and you noticed that,' and they appreciate that we noticed that, and they appreciate that this scholarship recognizes that they have been such a strong student," Wessell said. "They're just so proud to get this scholarship that they really want to make the donors proud. They're thrilled about that."



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COTS Scholars enrolled during the most recent academic year

85%

of COTS Scholars obtained their B.S. in engineering within three years





The Clark Foundation's DC initiatives focus on three strategic areas: Strong Schools and Community Anchors, College Persistence and Career Building, and Parent-Child Health. Each program embodies Mr. Clark's core values: To give back to the community in which he lived and found success, create opportunities and open doors for local residents, and cultivate long-term, sustainable impact.

STRONG SCHOOLS & COMMUNITY ANCHORS

The Clark Foundation's deep involvement in DC schools and community organizations opens educational opportunities that set students on the path to success. The Foundation invests in the growth and infrastructure of DC-area schools, and community anchors that provide health care, food access, youth development, and other essential services to help individuals and families thrive.

Some of the Foundation's 2022 highlights include:

DC Bilingual Expansion: The Clark Foundation invested in the 27,000 square-foot expansion to DC Bilingual Public Charter School's Ward 5 campus. The new site was completed in fall 2022 and includes 12 new classrooms, a lab, a bilingual library, and three multipurpose spaces, enabling DC Bilingual to provide an additional 260 students with a high-quality education.

New KIPP DC High School: The Foundation also made an investment to help build a new KIPP DC high school in Ward 8. The new building for KIPP DC Legacy College Preparatory opened to students and staff in January 2022, currently serving 400 students and eventually doubling in size.

School Leader Lab Impact: The Foundation invested in

general operations from 2018 – 2021 as one of the founding funders. The Clark Foundation's final 2022 investment will continue to support School Leader Lab's training to DC school leaders through cohort models and alumni support programs.

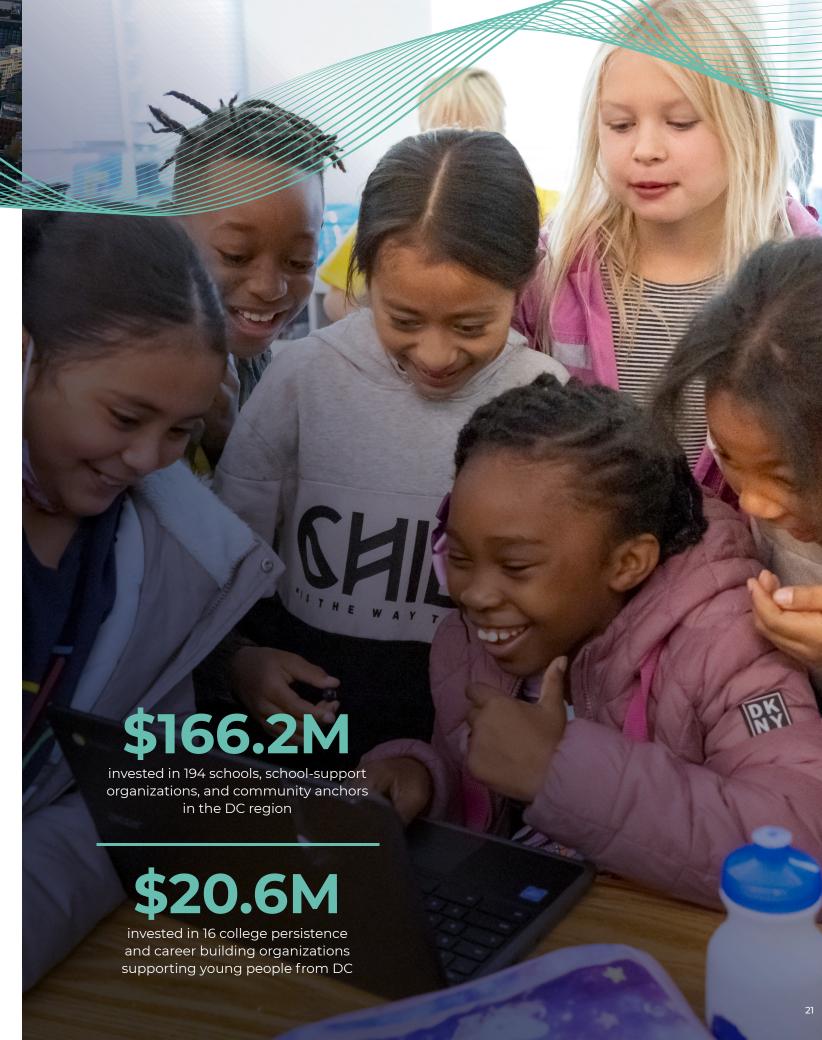
COLLEGE PERSISTENCE & CAREER BUILDING

The Clark Foundation's college persistence initiative opens opportunities for DC youth to succeed in higher education and early in their careers through individualized academic and transition support.

Some of the Foundation's 2022 highlights include:

College Persistence Grantee Gathering: The Clark Foundation hosted a lunch meeting for its current college persistence grantees, almost half of which had new leadership, to cultivate collaboration among organizations supporting young people in their college journey.

CityWorks DC: Clark Foundation grantee CityWorks DC became an independent 501(c)3 this year. The Clark Foundation was a seed funder of CityWorks' general start-up operations and youth apprenticeship pilot during the 2019-2020 school year. CityWorks improves early career outcomes for young adults of color by creating innovative programs to mobilize employers, educators, and city leaders to foster a local, equitable talent pipeline.





PARENT-CHILD HEALTH INITIATIVE

The Clark Foundation's Parent-Child Health Initiative grantees continue to work toward a more integrated, culturally responsive system of health care so that there is no wrong door for parents, babies and families in DC. These targeted investments go towards innovative community health centers, major hospital systems, key wraparound supports and collaboration across institutions.

To date, these growing partnerships have attracted new funders and helped our grantees leverage over \$43.4 million in new funding to support the sustainability of their work. The increasing interest among funders in this initiative came to fruition in September 2022 when the Foundation held its first Partners in Parent-Child Health Forum. The gathering brought together community health providers, hospitals, nonprofits, funders and community leaders from across the DC region to celebrate and reflect on the successes of the initiative so far and discuss its future potential.

Photos of Clark Foundation grantee partners and local funders convening at the Building Together: Partners in Parent-Child Health event in September 2022.



\$100M

invested across 13 organizations, ensuring high-quality, equitable care for parents and children





These partnerships between large medical centers and community-based providers, and many more like them, resulted from the Clark Foundation's Parent-Child Health Initiative (PCHI). The Foundation aims for all DC families to have the support they need in their child's first three years of life to ensure a healthy, thriving future. It's an ambitious goal, but PCHI partners' innovations are building the foundation for a comprehensive, integrated, culturally responsive support system for families in Washington, DC.

"When we walk into the room, and we say, 'Hey, I'm here to support you, and I know your journey. I know exactly where you are, and I know the right questions to help you to feel comfortable enough to open up," said Cassietta Pringle, Mamatoto Village co-founder, International Board-Certified Lactation Consultant, and Lactation Program Manager, describing the lactation specialists who work on-site at MedStar Washington Hospital Center. "It's honestly wonderful to see the smiles and the families' faces change. And then they know there's no judgment about where they live either." Mamatoto offers home visits to new parents,

and the lactation consultants are often familiar with their neighborhood and community, putting the parents even more at ease.

"Mamatoto not only brings additional hands into the lactation support space but are trained to do that with a community lens. When you're able to bring better care to your patients, that always brings us joy," said Dr. Angela Thomas, Vice President of Healthcare Delivery Research at MedStar. Through 2022, the lactation collaboration has served more than 240 patients.

"Many of Mamatoto's Lactation Specialists are former clients," said Aza Nedhari, Mamatoto Village Co-founder and Executive Director, who also spoke of an "erosion" of breastfeeding among Black women due to their need to return to jobs that are not supportive or accommodating to lactating parents. "If we're talking about improving breastfeeding rates, especially amongst Black women, we have to do so by people who look like them, right?" Nedhari said. "The work we are doing now is hopefully setting the trajectory for family well-being across the life course of infant and child health."

PARTNERS IN **PARENT-CHILD HEALTH BLEND RESOURCES & COMMUNITY EXPERTISE**

After childbirth, new mothers often see a lactation specialist while in the hospital. But when new mothers from marginalized communities in Washington, DC, give birth at MedStar Washington Hospital Center, they are often visited by a culturally responsive lactation specialist from Mamatoto Village, a maternal and family health organization dedicated to providing career pathways for Black women and justice-centered perinatal care to transform health and social outcomes for Black mothers, babies, and their families.

At Mary's Center and 10 other DC community perinatal health providers, expectant and new parents at risk for mental or emotional distress can receive perinatal mental health services on-site or be referred to experts at Children's National Hospital through the DC Mother-Baby Wellness Program. The initiative also created a virtual training for perinatal and parent-child service providers throughout the city and met regularly to share insights and developments about perinatal health issues.





When the DC Mother-Baby Wellness Program began to convene partners from around the city to improve family health outcomes, perinatal mental health training was a much-discussed topic, said Zavi Brees-Saunders, Program Director for the Clark Parent-Child Network's Prenatal Neonatal Pillar at Children's National. "It's either expensive, hard to access or it's just inconvenient," she said, adding that just like the MedStar-Mamatoto partnership, Children's National trusts the expertise of community health providers in its work with new parents. "Sometimes the partnership also goes both ways. Mary's Center has more in-depth services for some things than we do, so we actually refer back to them fairly frequently for something they're able to offer that we're not. Certainly, for figuring out what works best and what doesn't, we're learning from Mary's Center all the time. They've been doing this for longer than us and have been very ready and willing to share any of their expertise related as we've built it out."

To date, the DC Mother-Baby Wellness Program has enrolled over 1,000 new or expecting parents, and program partners have conducted more than 10,000 mental health screenings.

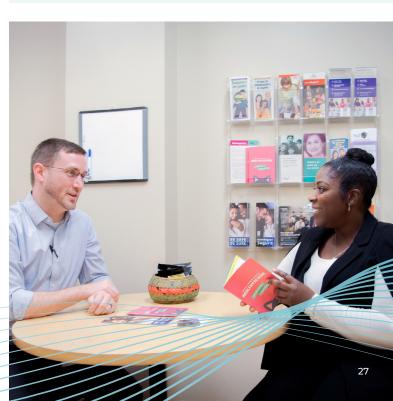
The PCHI epitomizes Mr. Clark's desire to use philanthropic resources to improve the lives of families in Washington, DC. By bringing together perinatal providers across the city, the Foundation strives for the day that all families receive the same level of support and resources regardless of where they seek care or where they live.



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Mamatoto not only brings additional hands in the lactation support space but [is] trained to do that with a community lens. When you're able to bring better care to your patients, that always brings us joy.

Angela Thomas
 Vice President, MedStar



WITH COACHING AND MENTORING, DC STUDENTS PERSIST THROUGH COLLEGE

Shayla Dyson, a first-year student at Trinity Washington University, believes she is thriving at college largely due to the support she receives from her personal coach, Jess Mardo. Dyson is one of over 2,000 alumni of the Washington, DC Public School district (DCPS) benefiting from DCPS Persists, a unique program that empowers students during their transition to higher education with guidance and mentorship to help them stay enrolled and succeed at college.

"The most helpful part of this program is having a personal cheerleader, my coach, that helps me along the way of this new and difficult journey without ever making me feel like I'm asking for too much," Dyson said.

DCPS is the only large urban school system in the country to comprehensively and continuously support its high school graduates during college. While 50% of DCPS students go on to higher education, only 38% earn a degree within six years. DCPS Persists, created in 2020 with a \$10 million investment from the Clark Foundation, aims to increase the percentage of students earning their college degree. The Foundation made this system-wide investment based on knowledge and insights from experts in education and the needs of DC students.

Participating students in all 20 district high schools officially begin their DCPS Persists journey upon their high school graduation. Students begin the program by participating in summer transition workshops focused on time management, getting involved, deciphering financial aid and costs and preparing for the adjustment to college. Once college starts, students are offered the opportunity to attend monthly check-ins with their

assigned coach, are eligible to receive microgrant assistance, and attend in-person or virtual alumni events.

Francis Hodge, a program coach and native Washingtonian, said that much of his advising centers around informing students of all the campus resources available to them. "A lot of students pay thousands and thousands of dollars and aren't aware that they have the tutoring services, the library, the writing lab, all these different resources they have exposure to. They don't necessarily tap into that," Hodge said, adding that many of his students are the first in their families to attend college. "And the career services center, I tell them every time, 'That's going to be your best friend,' where they can find internships and job placements."

Dyson affirmed that DCPS Persists has opened her eyes to all the support available on campus. "I definitely believe having this support helped me succeed and be more confident in college because without my coach, I would not have the financial support I needed nor would I have known about many different programs and opportunities she introduced me to," Dyson said.

After giving students time to adjust to their first semester of college, Hodge said he checks in with them about establishing and attaining goals. He pushes them, for example, to think about not just getting good grades but how they will achieve those grades, including time management, study habits and taking advantage of their on-campus resources. "I challenge students as best as possible to become self-sufficient. And try not to always lean on me as much as I welcome them to lean on me because I tell them at some point, you'll have to be a full-blown adult. And the real world shows us that support is not always like this," he said.





In addition to the individual coaching and group workshops, DCPS Persists provides microgrant financial assistance when unexpected challenges around housing, food, or transportation arise. "To a student, that amount could mean the difference between staying in college or not," said Karime Naime, the Director of College Preparedness for DCPS.

DCPS Persists has formal partnerships with five universities that are popular among DCPS alumni: Marymount University, Trinity Washington University, University of the District of Columbia, Morgan State University and Virginia State University. Program staff meet regularly with staff from these schools and exchange data on student performance. "We hope to, by way of the partnership, influence change on these college campuses," said Naime. For example, DCPS Persists and these institutions discuss how DC high schools can better prepare students for college and services the universities can provide to keep them there such as psychological counseling and tutoring, campus childcare for students who are parents, and preventing food insecurity.

The program fulfills Mr. Clark's beliefs in "give where you live" and in creating opportunities for young people in his home of Washington, DC. It also aligns with his focus on ensuring that students who want to pursue higher education have the support they need to fulfill their potential and overcome barriers.

Naime said that DCPS counselors welcome the idea that someone will be looking out for the students with whom they have developed relationships during high school. "Often we see this big push for college enrollment, but there's not a lot that school districts are able to do to follow students through college," Naime said, adding that nationally there is a large decline between college enrollment and continuing after the first year. "We have a system in place to ensure that our students are not just enrolling, but continuing to pursue that college education that they dreamed of when they were a ninth grader."

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Students are grateful simply that someone has their back. Even before they start to actively receive support from a coach, they are already grateful because they know that they're not going to college alone. Knowing that they have someone that they can rely on, knowing that they can call or text their coach or any one of us with any question they may have already gives them relief. It takes that burden or that worry off of their shoulders because they know that they can count on us.

Karime Naime,
 DCPS Director of College Preparedness





The Clark Foundation is deeply committed to supporting those who have served our country and assisting as they transition back to civilian life. The Foundation's investments are aimed toward helping veterans and their family members improve their health and well being, succeed in their education and employment goals, strengthen family resilience, and enable them to become leaders in their communities.

Some of the Foundation's 2022 highlights include:

Travis Manion Foundation: The Clark Foundation invested in the capacity-building, program improvement and strategic growth of the Character Does Matter Program (CDM). CDM is a veteran-led youth mentorship program that leverages the skills and experience of our nation's military community, developing young people's character, leadership skills and driving community impact. CDM veterans also benefit by finding meaning and purpose in their lives, developing new connections, serving their communities, and uplifting and inspiring younger generations to thrive.

Workshops for Warriors: The Foundation invested in Workshops for Warriors' (WFW) capital project to build its new training facility, "Building 3030." WFW provides low-income veterans and transitioning service members with industry-leading advanced manufacturing education and job placement. Building 3030 will increase the workshop's capacity from 162 to 486 seats per year, making it possible for more veterans to be trained, certified, and placed into high-paying, good quality jobs.

Team Rubicon's "TRades Academy": The Foundation invested in capacity building and strategic growth to support the TRades Academy. The TRades Academy addresses the shortage of trusted, qualified general contractors by tapping into veterans' skills and training them to improve and rebuild homes. The TRades Academy harnesses veteran leadership and helps homeowners hit by natural disasters while developing career paths for veteran students.

\$99.3M

invested in providing over 130,000 services to post-9/11 veterans and their families





VETERANS COMMIT TO A LIFE OF PURPOSE WITH COMMIT

VETERANS INITIATIVES

About 200,000 service members leave the military each year. While many of these veterans have highly developed skills, finding a professional fit for their experience can be a challenging journey even for those who achieved a higher rank or served in elite units. Navigating the transition from the military requires translating professional skills, making new contacts, and understanding which career path will lead to personal fulfillment.

The COMMIT Foundation works with veterans transitioning to civilian life to identify their interests, build networks to expose them to opportunities and begin a career path that will fulfill them professionally and personally.

A core focus of the Clark Foundation is supporting veterans in finding their sense of purpose and contributing to their communities, building on Mr. Clark's commitment to honoring those who served our country and investing in strong leadership. Since 2018, the Clark Foundation has invested about \$7 million in COMMIT, enabling the organization to grow rapidly and create an array of programs that are unique and well-known within the veterans' community.

COMMIT pairs veterans with mentors to coach them through exploring their passions, identifying their core values, and building a network of contacts. They also offer workshops focused on transferring military experience to civilian professional life, conducted by professional executive coaches and successfully transitioned leaders from various industries.

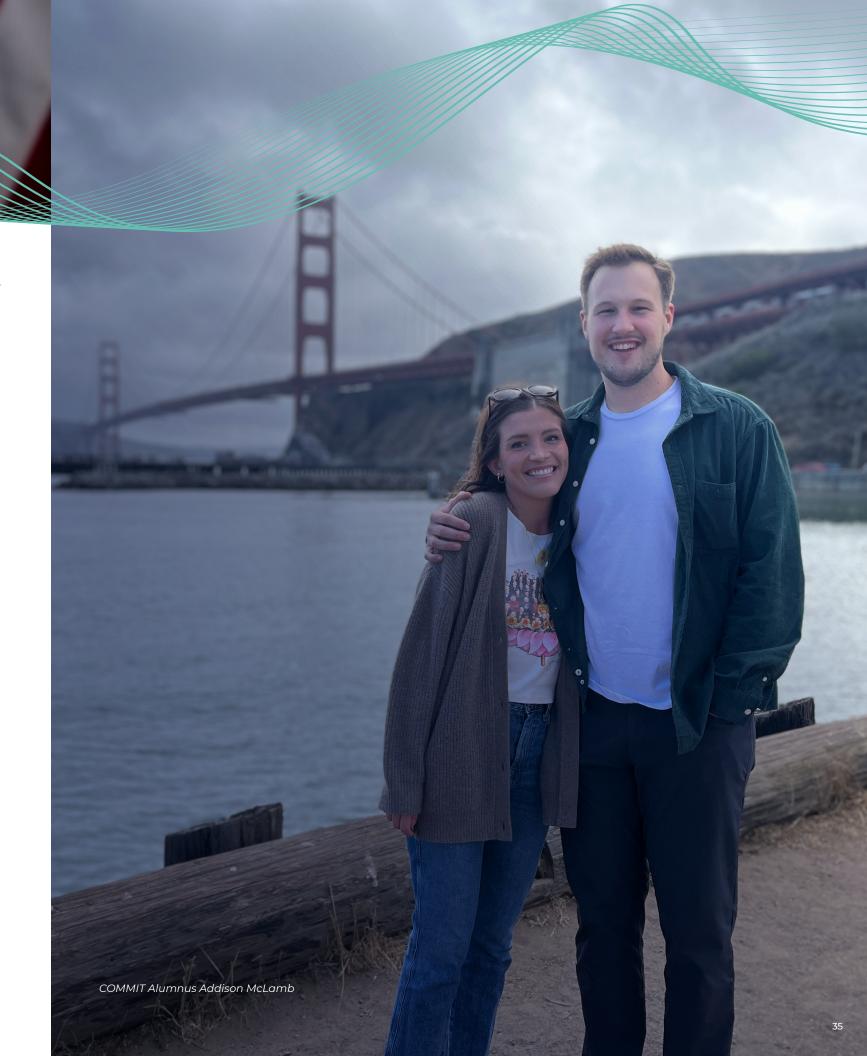
"The biggest difference between someone the day they begin with COMMIT and the day that they fully transition and they start their job, is what we call ICI: Information, confidence and imagination. We give them the information and the confidence to imagine a fulfilling and flourishing post-service life," said COMMIT CEO Alex Krongard, a retired 1-star Admiral and former Navy SEAL.

Addison McLamb found the information and the confidence that led him to his current position as deputy to the Chief Marketing Officer of Carta, a financial technology firm in Menlo Park, California.

"Very directly, the role that I have now was through someone that I reached out to because of a shared COMMIT connection," said McLamb, who added that his COMMIT journey taught him the importance of networking. "COMMIT has this idea they talk about called a thousand cups of coffee, which is having meetings as much as possible with people just to learn. And so doing that over a course of time, over and over again, I think that's how I found success and I think that's how a lot of other people found success."

McLamb left the military in March 2022 after serving for five years as an intelligence officer in the Army. When he began to think about transitioning to civilian life, several veterans referred him to COMMIT.

Both McLamb and Krongard discussed the challenges of transitioning from the military's structure and clear linear career progression to a wide-open world of professional opportunities. Civilian careers offer more choice and options than the military but also require more self-reliance to successfully explore and navigate.





"How do you take an exceptional service member and really accelerate them into the workplace, and give them the greatest possible chance of success?" Krongard asked. While some veterans know the field they want to enter, others need exposure to the possibilities that exist. "There are other people who have no idea what they want to do. They talk to the Director of Veteran Services. They talk to a coach. They go to a workshop. They get specialized assistance with resume writing and interviews and salary negotiation. And then we find them a mentor in the industry or industries, plural, that they're interested in. They talk with the mentor or mentors and figure out what they want to do," Krongard said.

COMMIT empowers veterans to expand their horizons by examining the nexus where their skills, values and interests all meet. "The biggest difference now is, I don't know what's next. Am I enjoying it? What do I want in a career? How do I grow in that? These are questions I never got to ask in the military. It's not laid out in black and white," McLamb said.

The Clark Foundation's investment in COMMIT has enabled the organization to work with more than 4,000 veterans to date, with plans to expand its reach to 2,200 veterans annually. "It is not even remotely an exaggeration to say that we wouldn't be who we are today without the Clark Foundation. Period. And it's more than just the financial dimension," Krongard said, adding that Clark encourages collaboration among veterans' groups and brings a level of attention to its partnership with COMMIT that pushes the organization to evaluate its processes, goals and results. "It's what we would call a force multiplier in the military. It's more than the sum of its parts," said Krongard of the Clark Foundation's partnership.

COMMIT launched McLamb into his new career, where he finds himself challenged and content. He's grateful for the guidance the organization gave him and is open to mentoring future veterans seeking to transition to the private sector. "I definitely want to give back in some way, whatever that looks like. Leaving the military was a really tough, stressful time for me, having to work through what the next steps were," McLamb said. "And so, to the extent that I can help make that less stressful for someone else like me in the future, then I'm all for it."

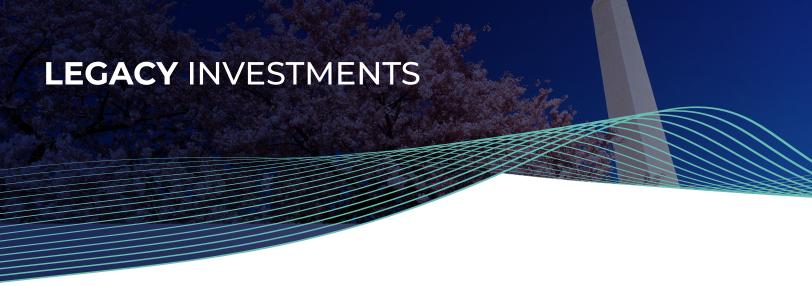
4,027
service members and veterans served

11,903 services provided

7,423
one-on-one transition services provided

2,193
veterans completed an online transition program with an executive coach

600
veterans attended transition mentoring workshops



The Clark Foundation's legacy investments provide residents of the communities that were most important to Mr. Clark – Washington, DC, Easton, Maryland and Vero Beach, Florida – opportunities to thrive. Prior to 2016, when Mr. Clark passed, the Clark Charitable Foundation invested \$60 million in nonprofit organizations and institutions in these regions. Since 2016, the Clark Foundation has provided strategic wind-down grants to these organizations to support long-term sustainability.

Some of the Foundation's 2022 highlights include:

Expansion of Evans Scholars Program at University of Maryland: In 1929, famed amateur golfer Charles "Chick" Evans Jr. asked the Western Golf Association (WGA) to help administer the fund he had established to send under-served caddies to college. As the Evans Scholars Foundation (ESF) grew, WGA Directors realized the impact of Chick's dream on the lives of young people with limited access to a college education. Today, the Evans Scholars Program awards full tuition and housing college scholarships to high-achieving golf caddies with financial need at 21 universities across 13 states. The Foundation's investment in the Evans Scholars Program at UMD will help the program grow while supporting 35 UMD Evans Scholars over the program's first five years.

Investing in Mr. Clark's Treasured Home -

Easton, Maryland: The Clark Foundation is deeply committed to honoring Mr. Clark's mission to "give where you live" by making investments in his treasured and longtime home of Easton, Maryland.

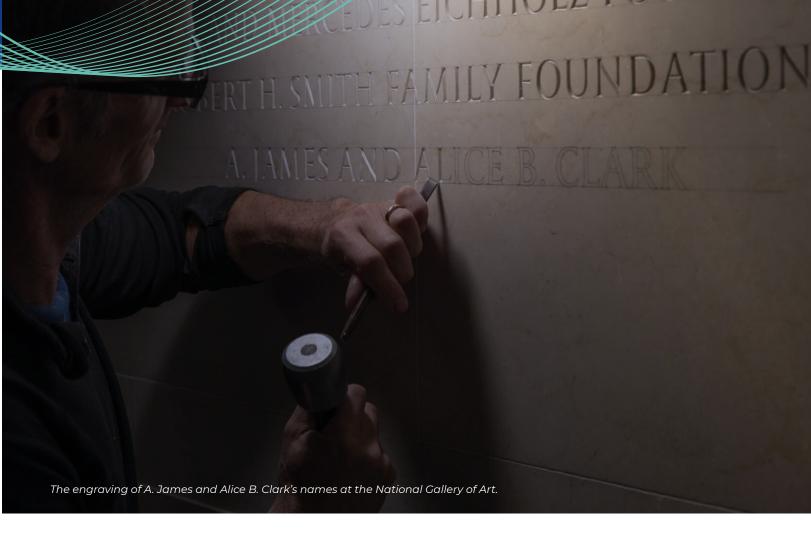
• St. Michaels Community Center (SMCC) Rebuild:
The SMCC was founded in 1990 by local community leaders in Easton, creating the only social services organization dedicated to bringing basic and emergency resources to Bay Hundred's low-income residents. Despite the building's considerable challenges, the dedicated staff has helped to meet the basic needs of 8,200 people annually.

SMCC launched its capital campaign in 2021 and anticipates that attendance at the renovated Center will at least double when it reopens in 2023. SMCC also plans to expand its programming to offer a community food program, educational spaces, a technology center and arts and cultural activities. The Clark Foundation was proud to invest in SMCC's rebuild.

• Land Acquisition for Pickering Creek Audubon
Center: Pickering Creek Audubon Center conserves
natural habitats on Maryland's Eastern Shore by
engaging and empowering the community through
exploration, education and stewardship. The Center
has been providing quality outdoor science learning
experiences connected to school system curricula
for over 30 years. Although the Eastern Shore has
many natural areas, Pickering Creek is one of only a
handful of areas open to the public free of charge,
365 days a year. The Clark Foundation's investment
helped Pickering Creek acquire 63 acres of adjacent
woodland to add to its nearly 400 acres.

\$108.6M

invested in 74 legacy organizations



Giving Back to Mr. Clark's Home Away From Home — Vero Beach, Florida

The Foundation made final investments in a number of longtime grantees that provide a variety of services to the local community of Vero Beach, a neighborhood where Mr. Clark once had a home away from home.

Boys & Girls Club of Indian River County: The
organization serves more than 1,200 children each
year through its after-school and summer
programming. Through programs that encourage
education, leadership, responsibility and self-respect,
the Boys & Girls Clubs of Indian River County works
to decrease drug use, juvenile crime and instances
of teenage pregnancy while increasing school
attendance, grade point averages and job readiness.

• Gifford Youth Achievement Center (GYAC):

EKE KOOM

- GYAC has played a crucial role in increasing the graduation rate of Indian River County's Black student population from 23% at its inception to over 90% today. The center has year-round educational programs for students in kindergarten through 12th grade, a vibrant adult and seniors program and a strong network of community partners.
- John's Island Foundation: The John's Island
 Foundation provides grant funding for capital needs
 to nonprofit agencies that serve residents in Indian
 River County. Agencies eligible for funding serve
 those in need with programs that address issues
 related to food, shelter, disabilities, health, aging,
 abuse or children's education.

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INVESTING IN EDUCATION, EQUITY AND OPPORTUNITY: WASHINGTON JESUIT ACADEMY

When Anthony Haynie applied for a sixth-grade spot at Washington Jesuit Academy (WJA) in 2007, he intentionally gave a lackluster interview. Haynie said that coming from a DC public school, a boys-only school with a very long day was unappealing. His mother, upset with him, spoke to the school, which gave him a second chance to interview.

Today, Haynie is a graduate of the Syracuse University Newhouse School of Communications and works for WJA's Office of Student & Alumni Success Graduate Support. "WJA opened so many doors for me and when people asked me to sum WJA up in one word, I always say 'opportunity,'" Haynie said. With WJA's support, Haynie applied for, and received, a scholarship from the Jack Kent Cooke Foundation that covered the costs of attending Georgetown Preparatory School and Syracuse.

WJA is a tuition-free, extended-day, extended-year, academically demanding independent Catholic school serving boys in grades 4-8 from low-income and under-resourced communities in Washington, DC and Prince George's County, Maryland. Established in 2002 by Jesuit and community leaders, WJA addresses systemic inequalities by providing a range of services and resources, from three meals a day to guidance for alumni through high school, college and beyond. "We give them a first-rate education and experience that opens up new doors for them that they otherwise probably wouldn't have been able to go through and achieve," President Marcus Washington said.

Seventy-nine percent of WJA's student body are Black, 18% are Latino, and 3% are Biracial; 78% are non-Catholic. All students and their families demonstrate

significant financial need and the average household income of a WJA student is \$37,970 for a family of four. WJA currently serves 133 students and 390 alumni.

The Clark Foundation has supported WJA since 2004, in line with its commitment to strengthen and support high-performing educational institutions with strong leadership serving the DC region.

WJA believes that by engaging young men during the vulnerable middle school years and preparing them to succeed academically in high school and beyond, they will become role models and leaders in their communities. More than 60% of alumni graduate from college, significantly higher than the rate of 18% of their communities' counterparts.

"Middle school is where a lot of the wheels fall off for so many students," Washington said. "We fill a void in the community that is needed from a middle school male perspective, and then by the time we're done with them, they're fully prepared for high school." WJA also requires significant engagement and participation from parents and guardians.

The school has a transition process for incoming students, understanding that they need time to adjust to new standards, expectations and rigor. But upon graduating, Washington said, "You have a more confident kid who is not intimidated in diverse environments. They have a much better idea of who they are and more importantly, who they want to be than when they first arrived at WJA."

Nayeem Woods, a current eighth-grader, said he embraces WJA's structure and high expectations of students. "You can't go into class without shaking the







teacher's hand and looking them in the eye. When you leave the class, you have to clean up your area and you also have to say thank you to the teacher," Woods said.

Both Woods and Haynie repeatedly discussed WJA's mantra of "Be a man for others," which students exemplify in a range of ways, from collecting Chromebooks after a class to speaking to students who may need extra support. "That's a time when another man steps up, and being a man for others means taking on that role to get the job done," Woods said.

Washington said that the Foundation's 2017 investment in the school's building to modernize and brighten it has significantly improved students' mindset and attitude. "Their investment in our facilities sent the message to the community, to the students, to the parents that this is a first-rate place of learning. Once we were able to rehab the building and create the learning and technology center, we saw a whole different level of investment from the students," Washington said. "The students treated the building better. It screams, 'We want to learn and this is a place of learning."

The Clark Foundation's most recent investment will allow WJA to serve 34% more students, deepen alumni support, and grow the school's long-term financial sustainability. In addition to supporting operations and infrastructure, the Foundation's grant includes a headmaster's discretionary fund used for a range of assistance including books and supplies, high school and college tuition assistance, and family emergencies.

WJA's involvement with students doesn't end with graduation. Haynie is part of the team that keeps in contact with alumni throughout high school, shepherds them through the college application process, looks after them in college, and offers networking and career guidance for adulthood. "I primarily work with the juniors and seniors in high school, making sure that the transition from high school to college is smooth because I've already experienced it. I know the bumps in the road that they're going to encounter. A lot of the time, we try to get out in front of those bumps and obstacles before they arise," Haynie said. "We just want to make sure we're keeping track of our guys and how well they're doing. A lot of the alumni love to come back, love to contribute if they can because they overall just want the best for the school."



99%

of alumni graduate from high school

90%

of alumni receive services, including support on the college application process, networking opportunities and career guidance for adulthood

64%

of alumni graduate from college

2022 INVESTMENTS

DC INITIATIVES

- A Wider Circle
- Baltimore Chesapeake Bay Outward Bound School
- Bishop John T. Walker School for Boys
- Bishop McNamara High School
- Boy Scouts of America National Capital Area Council
- Boys & Girls Clubs of Greater Washington
- Building Bridges Across the River
- Byte Back
- Capital Area Asset Builders
- Catholic Charities DC
- Children's Law Center
- Children's National Medical Center
- City Kids Wilderness Project
- · City Year
- College Track
- Community Solutions
- Consortium of Catholic Academies
- DC CAP
- DC Central Kitchen
- DC Greens
- DC Public Education Fund
- DC SCORES
- Digital Pioneers Academy

- Don Bosco Cristo Rey High School
- DonorsChoose.org
- Dreaming Out Loud
- E.L. Haynes Public Charter School
- First Fruits Farm
- First Tee
- Food & Friends
- FRESHFARM
- George Mason University
- Georgetown Day School
- Georgetown University
- Girl Scout Council of the Nations Capital
- Greater DC Diaper Bank
- Higher Achievement
- John F. Kennedy Center for the Performing Arts
- KID Museum
- KIPP DC
- La Clínica del Pueblo
- Latin American Youth Center
- Levine Music
- Mamatoto Village
- Martha's Table
- Maryland Food Bank
- Mary's Center
- Medstar Health Inc
- Medstar-Georgetown Medical Center

- · Miriam's Kitchen
- National Children's Museum
- National Links Trust
- National Museum of Women in the Arts
- National Park Trust
- New Futures
- Reading Partners
- Round House Theatre
- Safe Shores
- Saga Education
- Samaritan Inns
- School Leader Lab
- Shepherd's Table
- Sibley Memorial Hospital Foundation
- Sidwell Friends School
- SOME
- Springboard Collaborative
- St. Ann's Center for Children, Youth and Families
- Statesmen College Preparatory Academy for Boys
- The Economic Club of Washington, DC
- The Literacy Lab
- The Shepherd Foundation
- Upward Bound Foundation Incorporated
- Urban Alliance
- US Soccer Foundation
- · Washington Jesuit Academy

- Washington Nationals Youth Baseball Academy
- WETA
- Whitman-Walker Foundation
- Wilderness Leadership and Learning
- Youth Invest Partners

ENGINEERING INITIATIVES

- Atlanta University Center Consortium
- Duke University
- · Georgia Institute of Technology
- Georgia State University
- National Academy of Engineering
- National Society of Black Engineers
- North Carolina A&T State University
- Pennsylvania State University
- Stevens Institute of Technology
- Thurgood Marshall College Fund
- Trustees of the University of Pennsylvania
- University of Maryland College Park Foundation

- University of Virginia
- Vanderbilt University
- Virginia Tech Foundation

VETERANS INITIATIVES

- Boulder Crest Foundation
- Dog Tag Inc.

MARYLAND

Joe Del Guercio delivers remarks at the Stanley R. Zupnik Hall groundbreaking.

- Hire Heroes USA
- Operation Homefront
- Team Rubicon
- The COMMIT Foundation
- The Headstrong Project
- The Mission Continues
- Travis Manion Foundation
- Warrior Reunion Foundation
- Warrior-Scholar Project
- Workshops for Warriors

LEGACY INVESTMENTS

- Boys and Girls Clubs of Indian River County
- Building African American Minds
- Chesapeake Multicultural
 Resource Center

- Evans Scholars Foundation Families in Transition-New Horizons
- Gifford Youth Achievement Center
- John's Island Foundation
- JUST TRYAN IT

BOLDE-

- Mid-Shore Community
 Foundation
- National World War II Museum
- Pickering Creek Audubon Center
- Potomac Community Resources
- Providence Ministries for the Needy
- Saints Peter & Paul Church & School
- St. Michaels Community Center
- Suburban Hospital Foundation

• United Way of Indian River County

- Westfield Technical Academy Foundation
- YMCA Chesapeake

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